

Relationship Agreement
between
the Economic Cooperation Organization
and
the United Nations Industrial Development Organization

Article I

Cooperation and Consultation

The United Nations Industrial Development Organization (hereinafter referred to as "UNIDO") and the Economic Cooperation Organization (hereinafter referred to as "ECO"), with a view to promoting the attainment of the objectives laid down by the Constitution of UNIDO and the Treaty of Izmir establishing ECO, agree to act in close cooperation, on matters of mutual interest with a view to harmonizing their efforts towards greater effectiveness, as far as possible, having due regard to their respective objectives and functions.

Article II

Representation

1. ECO shall be permitted to participate, without the right to vote, in the deliberations of the General Conference and the Industrial Development Board of UNIDO on matters of particular concern to it.
2. UNIDO shall be permitted to participate, without the right to vote, in the deliberations of the Summit Meetings and the Council of Ministers of ECO on matters of particular concern to it.
3. UNIDO and ECO shall also make any necessary arrangements for ensuring reciprocal representation at appropriate meetings convened under their respective auspices.

Article III

Exchange of information and documents

UNIDO and ECO shall undertake an exchange of relevant information and documents, subject to such restrictions and arrangements as may be considered necessary by either Party to preserve the confidential nature of certain information and documents.

Article IV

Fields of Cooperation

1. The fields to which cooperation shall relate, in the context set forth in Article I, shall include those listed in the Annex to this Agreement.
2. Any minor and ordinary expenditure relating to the implementation of this Agreement shall be

borne by the respective Party to the Agreement.

3. If the cooperation proposed by one of the Parties to the other in accordance with this Agreement entails expenditure beyond minor and ordinary expenditures, consultations shall be held between UNIDO and ECO to determine the availability of resources required, the most equitable way of meeting such expenditure and, if resources are not readily available, the most appropriate ways to obtain the necessary resources.

Article V

Implementation of the Agreement

The Director General of UNIDO and the Secretary General of ECO may make the arrangements necessary for ensuring satisfactory implementation of the Agreement.

Article VI

Termination of the Agreement

Either Party may terminate this Agreement subject to six months' written notice. If one of the parties decides to terminate this Agreement the obligations previously entered into through projects implemented under this Agreement should not be affected.

Article VII

Entry into force

This Agreement shall enter into force upon signature by the Director General of UNIDO and the Secretary General of ECO.

Article VIII

Language

This Agreement has been drawn up in duplicate in English.

Tehran, 25 Jan., 1994

For the Economic
Cooperation
Organization

Shamshad Ahmad
Secretary General

For the United Nations
Industrial Development
Organization

Mauricio de Mariay campos
Director General

Annex

Fields of Cooperation pursuant to Article IV of the Agreement:

- Private sector development, and privatization of industries in ECO region;
- Promoting environmentally sustainable industrial development in ECO region;
- Investment promotion activities in ECO countries;
- Exchange of documentation and information pertaining to technical and industrial field;
- Participation/Assistance in pre-feasibility/feasibility studies on industrial projects in ECO region;
- Establishment of Data Bank for information relating to industrial statistics, privatization, list of enterprises/ engineering consultants, contractors and R&D centers in ECO countries;
- Establishment of standardization and quality assurance system in ECO countries;
- Benefiting from UNIDO's system of consultation which specifically seeks measures to deal with industrialization problems.