

Protocol
on
Amendment to Article 9(7) of the Agreement on Promotion
and Protection of Investment Among ECO Member States

The Second Ministerial Meeting on Finance and Economy held on 5-7 April 2007 in Antalya, Turkey, approved the following amendment to para-7 of Article-9 of the Agreement on Promotion and Protection of Investment (APPI) Among ECO Member States:-

"Where a specific investment contract between a Contracting Party or any of its entities and an investor of the other Contracting Party provides for dispute settlement under an internationally recognized court of arbitration, the investor cannot invoke dispute settlement under this Agreement.

Respective government of the investor may not intervene for the execution of the award under the provisions of this Agreement, unless the host contracting party or its entities have not complied with the award within two months as from the date on which the award is rendered."

2. This Protocol will be attached to the original document which has been deposited with the ECO Secretariat, in accordance with Article 17(2) of the Agreement, and will be considered as integral part of it.
3. DONE at Antalya, Turkey on 7th April, 2007, in two authentic copies in English and Russian languages. In case of discrepancy between the English and Russian text, the English text shall prevail. The depository shall provide certified copies to all Contracting Parties.

FOR THE ISLAMIC REPUBLIC OF AFGHANISTAN _____

FOR THE REPUBLIC OF AZERBAIJAN _____

FOR THE ISLAMIC REPUBLIC OF IRAN _____
Darsh Jafari

FOR THE REPUBLIC OF KAZAKHSTAN _____