### ECO REGION NEWS FLASH



**SEPTEMBER 24, 2017** 

**VOLUME 2, ISSUE 87** 



#### Afghanistan

#### Ministry To Invest \$12m In Milk Processing Complex



The Ministry of Agriculture, Irrigation and Livestock (MAIL) will establish a milk processing complex with the capacity to process over 35,000 liters of milk on a daily basis, officials said. The ministry will invest \$12 million USD in the project funded by the national budget, said Jahangir Miakhail, general director of the MAIL's livestock and animal health department. He said the center will be built in Beni Hesar Farm in Kabul and that it will meet international standards....full story

#### Russians To Visit Kabul To Assess Investment Prospects



The Afghanistan Chamber of Commerce and Industries (ACCI) on Monday said a high-ranking delegation of Russian officials will visit Kabul in October to discuss investment opportunities in the country. According to ACCI, Russia is interested in investing in Afghanistan in the field of infrastructure, construction and power generation.....full story



#### Azerbaijan

#### Azerbaijan, Iran agree on funding for Rasht-Astara railway construction

A multi-million dollar project on Rasht-Astara railway route, a part of the International North-South Transportation Corridor, is expected to be launched this year. The construction of the section of Resht-Astara will cost Iran \$1.1 billion. Azerbaijan will provide Iran with a loan of 500 million euros to complete the construction of the railway section. The two countries, within the International North-South Transport ....full story



#### Azerbaijan, Belarus to supply tractors to Turkey

Azerbaijan and Belarus will supply tractors to Turkey, the Belarusian media reported. According to the reports, Fedor Domotenko, director general of Minsk Tractor Works (MTW) OJSC, said the company signed a new contract with Ganja Automobile Plant in Azerbaijan on Sept. 22 for supply of tractors to Azerbaijan along with an additional protocol on jointly entering the Turkish market. "Our partners will provide funds in the amount of \$5 million for this purpose. New equipment will be supplied [to Turkey] from Azerbaijan," he noted...full story







Iran

### Iran inks banking deals worth €1.5b with Europe



Austria's Oberbank and Denmark's Danske Bank signed deals worth €1 billion and €500 million respectively with Iran on Thursday to be the first European banks to resume banking ties with the country after the lifting of sanctions in January 2016. The first deal was signed in Vienna by Oberbank's CEO and Chairman of the Board Franz Gasselsberger and representatives of 14 Iranian banks, IRNA reported. As per the agreement, the Austrian bank will finance a variety of infrastructure and production projects in Iran. In another meeting on Thursday, Denmark's Export Credit Agency ...full story

#### 'Iran able to attract \$3.5t of investments in 20 years'



Governor of the Central Bank of Iran (CBI) Valiollah Seif has said the country is able to attract \$3.5 trillion of investments within the next two decades. He made the remarks in an address to the Meeting of the Central Banks and Monetary Authorities of the Member Countries of the Organization of the Islamic Conference (OIC) in Turkey on Friday, IR-NA reported. Seif referred to oil and gas, petrochemicals, mining, transportation, urbanism, industrial production, agriculture, and information technology as among the fields of interest for Iran to absorb investments within the next 20 years. ... full story



Kazakhstan

#### ADB and WB to establish infrastructure fund in Kazakhstan

The Asian Development Bank (ADB) and the World Bank have proposed establishing a municipal infrastructure fund in Kazakhstan. ADB intends to facilitate financing small utility companies in the state, said bank representation director Giovanni Capannelli at a Central Communications Service briefing. "We, together with the World Bank, propose to create a municipal infrastructure fund. Until now, our main problem was the creditworthiness of small-scale utilities at the level of cities and settlements to obtain our financing, our investments...full story



### Astana first city in CIS to complete first phase of dilapidated housing improvement programme

Kazakhstan recently became the first country in the Commonwealth of Independent states to complete the first phase of demolition in a pilot project concerning dilapidated housing. The Moscow city administration has decided to use Astana's experience for its dilapidated housing project. The project in Astana was called Affordable Housing 2020 and it started in 2013. Now it is integrated into the Nurly Zher national programme, and seeks to demolish dilapidated housing., ...full story







#### More than 12 tons of drugs and precursors seized in KR since beginning of 2017



12, 068, 725 tons of narcotic substances were seized from illegal circulation in Kyrgyzstan for 8 months. Such information was provided to 24.kg the news agency by the press service of the Ministry of Internal Affairs of the Kyrgyz Republic. It is more than 21 kg of opium, 62.7 kg of heroin, more than 371 kg of hashish, over 545 kg of marijuana, more than 9, 831 tons of cannabis and over 1, 174 tons of precursors. According to the Service for Combating Illegal Drug Trafficking of the Ministry of Internal Affairs of the Kyrgyz Republic, ....full story

#### EEU to support export-oriented enterprises



The Eurasian Economic Union plans to support industrial enterprises oriented to export products outside the EEU. This was reported in the Eurasian Economic Commission. It is noted that following the results of the first half of 2017, exports of manufacturing products of the Union countries increased by 29 percent. To preserve the dynamics, the EEU is developing a draft recommendation to the EEU states on measures to promote joint products of priority industries to third country markets. The draft document was approved at a meeting of the Industry Advisory Committee.....full story



#### Four road projects costing Rs350b added to CPEC

The Chinese government will include four new road projects, costing over Rs350 billion, to the original plans of China-Pakistan Economic Corridor (CPEC). Talking to The Express Tribune, an official close to the matter revealed that the decision was taken at the fifth meeting of the CPEC Joint Working Group of Transport Infrastructure held in Karachi on Saturday... full story



#### Korean company keen to invest in Punjab's energy sector

A leading Korean company, Kostan Holdings, held a meeting with the Punjab Board of Investment and Trade (PBIT) to discuss the energy sector in Punjab. The Korean delegation introduced its exclusive LED module that is operating with the help of a particularly designed chip, majorly suitable for security street lamps..... <u>full story</u>







## Tajikistan & the World Bank agreed to cooperate in the framework of transport investment projects



The issues of cooperation between the Republic of Tajikistan and the World Bank in the framework of transport investment projects were discussed on September 18 at the meeting of the First Deputy Minister of Finance of the Republic of Tajikistan Jamshed Karimzoda with the World Bank Senior Transport Economist Cardula Ratoga. According to the secretariat of the Ministry of Finance of Tajikistan, special attention was paid to the preparation and financing of the project "Construction of the Dushanbe-Karamik highway",.....full story

## President Emomali Rahmon receives President and CEO of General Electric in Russia and CIS Ron Pollett



The Founder of Peace and National Unity – Leader of the Nation, President of the Republic of Tajikistan His Excellency Emomali Rahmon in New York held a meeting with Mr. Ronald Pollett, vice president of General Electric (GE), president & CEO for GE in Russia and CIS. The two sides, satisfied with their second meeting, expressed their desire that Tajikistan and General Electric would maintain a ...full story



#### Turkcell named 'Sustainable Development Goal' pioneer

The UN Global Compact platform named leading Turkish mobile phone operator Turkcell's CEO Kaan Terzioglu as one of the 10 Sustainable Development Goal pioneers for the company's Hello Hope mobile app for the Syrian refugees, Turkcell announced Friday. Turkcell is the only Turkish company awarded by the world's largest corporate sustainability initiative for supporting refugees through mobile technology, a statement said. . ....full story



#### Turkish white goods exporters headed to South Africa

A Turkish trade delegation consisting of representatives of 15 white goods sub-industry exporters will be visiting South Africa between Sept. 24 and 29 with the goal of increasing exports to the country, Turkey's Economy Ministry announced Friday. The representatives are scheduled to visit white goods facilities in Cape Town and Durban during the trip, and hold business meetings with their South African counterparts, a statement said...full story







#### Turkmenistan implementing e-payment system in public transport

Implementation of e-payment system in public transport has started in the capital of Turkmenistan, said an article in the online newspaper of the country's Oil and Gas Complex Sept. 21. Three types of e-cards for payment (general, for schoolchildren, for pensioners) appeared at various points of sale of Ashgabat city. General e-cards operate as e-wallets, and cash is automatically withdrawn from the balance of an e-card when brought close to a validation device installed in all city buses. It is enough to top up the balance of e-cards for schoolchildren and .....full story



# V Asian Indoor and Martial Arts Games opening ceremony takes place in Ashgabat

The V Asian Indoor and Martial Arts Games were kick started in Ashgabat with an opening ceremony that was attended by President Gurbanguly Berdimuhamedov. The opening ceremony marking the start of the Games was also attended by President of Armenia Serzh Sargsyan; President of Afghanistan Mohammad Ashraf Ghani; President of Kazakhstan Nursultan Nazarbayev; President of the Republic of Moldova Igor Dodon; President of Uzbekistan Shavkat Mirziyoyev; President of Tajikistan Emomali Rahmon; Chairman of the Federation .....full story



#### (.::::



#### Business circles Uzbekistan and Germany discuss expansion of cooperation



An Uzbek-German business forum "Germany-Uzbekistan: Strengthening Mutually Beneficial Cooperation" was held in Tashkent on 22 September 2017. The forum was organized by the Representative Office of the German Economy in Central Asia with the support of the Konrad Adenauer Foundation together with the State Committee of the Republic of Uzbekistan for Investments and the Chamber of Commerce and Industry of the Republic of Uzbekistan. ....full story

### Delegation of China Volant Industry held a meeting in the Ministry of Foreign Trade



A delegation of China Volant Industry Co., Ltd held negotiations at the Ministry of Foreign Trade of Uzbekistan. China Volant Industry Co., Ltd is part of the Chinese Aerospace Scientific and Industrial Corporation (CASIC). The sides discussed issues of cooperation in implementation of promising projects in Uzbekistan. In particular, the importance of implementing of the project on ensuring public safety under the concept of "Safe City" in Uzbekistan was noted....full story