

# The Updated Statue of ECO College of Insurance

(Herat, Afghanistan – 20 October 2007)

Annex. X

In The Name of God

## **The Updated Statue OF ECO College of Insurance:**

The ECO College of Insurance is one of Economic Cooperation Organization's affiliated bodies established according to Article 5 of the Treaty of Izmir with the objective to enhance Human Resources Development in the region, as well as to promote conditions for economic, technical and cultural cooperation.

### **Definitions:**

In this statue, unless the context otherwise required,

1. "ECO" means Economic Cooperation Organization;
2. "CPR" means the Council of Permanent of Representative of ECO
3. "Member states" means ECO member countries;
4. "College" means the ECO College of Insurance
5. "University" means Allameh Tabataba'i University(ATU);
6. "Ministry" means Ministry of Science, Research and Technology of the Islamic Republic of Iran;
7. "Trustees" means Board of Trustees of the ECO Collage of Insurance ;
8. The "Council of Education and Research" and "Educational Departments" means the Council of Education and Research and Educational Departments of the ECO College of Insurance.

### **Article-1 LOCATION, NAME, AIMS AND FUNCTIONS**

- a) The location of the college shall be in Tehran, the Islamic Republic of Iran.
- b) The official name of the College shall be the ECO College of Insurance
- c) Training of the human resources for the ECO region shall follow three objectives;
  1. b. 1) Education
  1. b. 2) Research
  1. b. 3) Consultancy
- d) English shall be the medium of instruction. However, subjects in local language (Persian) will be offered.

### **Article-2 ACTIVITIES**

The main activities of the College shall be as follows:

- a) The College may also offer if need arises, short-term non-degree courses as well as educational and research seminars, workshops and awards, in addition to formal courses.
- b) Holding of formal university courses leading to academic degrees; like B.S., M.S. and Ph.D. and informal, vocational, distance learning as well as E-Learning.
- c) Preparation and implementation of research projects.

d) The College may also conduct research for the improvement of the contents of courses and seminars, and in this connection may join with similar research institutes within and beyond the ECO region.

### **Article – 3 LEGAL STATUS**

The College shall have legal personality under scientific and educational supervision of Allameh Tabataba'i University.

### **Article-4 ORGANS**

The organs of the College are:

- a) Board of Trustees
- b) Educational and Research Council
- c) Educational Departments

### **Article -5 BOARD OF TRUSTEES**

The College shall function under the supervision of a Board of Trustees comprising the following persons:

- a) Minister of Science, Research and Technology of the Islamic Republic of Iran or his/her fully authorized representative;
- b) Secretary General of the ECO;
- c) President of the Allameh Tabatabai University;
- d) Dean of the College, as a secretary of the Board of Trustees
- e) Three academic representatives from the ECO member states which are nominated by Member States and selected by Council of Ministers for a term of two years.
- f) Permanent Representative of I.R. of Iran to ECO
- g) One eminent Academic personality assigned by President of The University  
the mechanisms for nomination and selection of three non – Resident members of BOT should be formulated by it and approved by CPR.

### **Article-6 DECISION MAKING of the BOT**

- a) Board of Trustees will meet at least once a year.
- b) The presence of the majority of half plus one of the members shall be necessary for the Board of Trustees to hold its meetings.
- c) The decisions of the Board of Trustees shall be made by two third majorities of the members present in the meetings.

### **Article-7 RESPONSIBILITIES AND AUTHORITIES OF BOT**

Responsibilities and authorities of the Board of Trustees of the College shall be as follows:

- a) Determining the strategies, general policy of the College (decision on financial policy, determining standards for selection of students and professors and future development, etc.);
- b) Appointments and dismissals of the Associate Deans of the College and the Heads of the Departments on the recommendation of the president of the University and with the approval of the Board of Trustees.

- c) Setting criteria for granting scholarships;
- d) Development of academic disciplines;
- e) Appointment/re-appointment and dismissal of the Dean of the College; and
- f) Approving the rules of procedure of the Board of Trustees.

**Article -8 DEAN OF THE COLLEGE**

The Dean of the College shall be nominated by President of the University from among the faculty members of the University, and appointed with the approval of the Board of Trustees for four years. The extension of the tenure for another term would be authorized as per aforesaid practice.

**Article –9 RESPONSIBILITIES AND AUTHORITIES OF THE DEAN**

The responsibilities and authorities of the Dean of the College are as follows:

- a) Implementing the decisions and general policies set by the Board of Trustees and the Educational and Research Council.
- b) Presenting reports on administrative/academic/financial matters to the Board of Trustees.
- c) Proposing reforms in the College organizational structures.
- d) Legal representation of the College.
- e) Proposing the annual budget.

**Article -10 EDUCATIONAL AND RESEARCH COUNCIL**

To facilitate the functions of the Board of Trustees and Educational and Research works of the College, a council titled Educational and Research Council of the College comprising the following persons shall be established:

- a) Dean of the College
- b) Associate Deans for international affairs, Research & Graduate Studies and education , Financial and Administration Affairs of the College;
- c) Heads of the Educational Departments;
- d) The College Dean would act as the Chairperson of the Educational and research Council.

**Article – 11 RESPONSIBILITIES & AUTHORITIES OF EDUCATIONAL AND RESEARCH COUNCIL**

The responsibilities and authorities of the Educational and Research Council shall be as follows:

- a) Policy proposals for the Board of Trustees ;
- b) Review of the academic competency of the faculty members;

- c) Proposing the admissions and registration fees of the students to the Board of Trustees ;
- d) Review and approval of the academic affairs and Calendar ; and
- e) Review and monitoring of the plans for organizing short-term courses, seminars and workshops.

#### **Article -12 RESPONSIBILITIES OF EDUCATIONAL DEPARTMENS**

The responsibilities of the Educational Departments shall be:

- a) Supervisions over curriculum and activities and performance of faculty members.
- b) Propose new courses or revision of the existing ones.
- c) The Heads of the Educational Departments shall be appointed for a term of two years.

#### **Article -13 Financial and Administrative Affairs.**

1-Financial sources of the College shall be:

- a) The allocated budget by the university
- b) Voluntary Contributions Made by ECO Member States.
- c) Student's tuitions, revenue from short-term training courses, seminars and workshops;
- d) Assistance and donations (in cash and in kind);
- e) Revenues from academic research projects, and
- f) Assistance by ECO International / regional institutions.

2-Rules of procedures with regard to conduct of business of BOT and expenses of participation of non – resident members of BOT in its meetings shall be prepared and approved by BOT.

#### **Article-14 ENTRY INTO FORCE**

The Updated Statute shall become effective after the approval of ECO Council of Ministers.

#### **Article -15 AMENDMENTS**

Amendment to the statute of the college would only be proposed by the Board of Trustees and shall require the approval of the ECO Council of Ministers.

This statute, comprising 15 articles, was approved by the ECO Council of Ministers on 20 October, 2007, in Herat Afghanistan in one original English language copy. The original Text would be entrusted to the Government of the Islamic Republic of Iran and the latter would send the certified copy of the Updated Statute to the ECO member states and Secretariat.

20<sup>th</sup> October 2007