Memorandum of Understanding

between

the Economic Cooperation Organization (ECO)

and

the Organization of the Islamic Conference (OIC)

The Economic Cooperation Organization (hereinafter referred to as "ECO") and the Organization of the Islamic Conference (hereinafter referred to as "OIC");

<u>Desirous</u> of strengthening cooperation and collaboration between the two Organizations for the benefit of their members;

<u>Considering</u> their common interest in promoting sustained economic growth in their respective Member States;

<u>Recognizing</u> the need for enhancing the self-reliance, economic resilience, and social well-being of the peoples in their Member States;

<u>Recalling</u> the relevant decisions of the Twenty-first Islamic Conference of Foreign Ministers and the Third Meeting of the ECO Council of Ministers;

<u>Convinced</u> that the development and strengthening of their cooperation would be of mutual benefit to both Organizations, enhance cooperation among the Member States, and bring about better coordination and efficient implementation of their respective resolutions;

Have agreed as follows:

With a view to facilitate the attainment of the objectives of this MoU, a mechanism of consultations between the two Organizations shall be established.

ECO and OIC shall exchange visits, information and documentation on matters of common concern, and will keep each other informed of current and planned activities of mutual interest for the purpose of identifying areas in which cooperation between them may prove desirable.

Article III

OIC and ECO shall invite each other to attend their respective meetings of mutual interest, as observer, on reciprocal basis.

Article IV

ECO and OIC may, subject to mutual agreement on case to case basis, carry out joint studies and cooperate in the implementation of specific programmes or projects, relating to matters of common concern.

Article V

Expenditure relating to the implementation of this MoU shall he subject to subsequent arrangements to be concluded between the two Parties.

Article VI

Each Organization may, subject to mutual agreement in each case and within the limits of its resources, make available its experience and expertise to the other, by providing the services of members of its staff.

Article VII

The provision of this MoU may be amended any time by written agreement between the Parties.

Article VIII

The MoU shall enter into force provisionally on the date on which it is signed by the Secretaries-General of ECO and OIC, and definitely after the approval of their competent organs. It will remain valid for an indefinite period until it is terminated by mutual consent or by one Party giving six months written notice of termination to the other Party.

IN WITNESS WHEREOF, the Secretary General of ECO and the Secretary General of OIC have signed this MoU in duplicate in Arabic, English and French languages; all copies being equally authentic.

Signed at New York on 30 September, 1994

For and on behalf of the Economic Cooperation Organization (ECO) For and on behalf of the Organization of the Islamic Conference(OIC)

Shamshad Ahmad Secretary General Dr. Hamid Algabid Secretary General