



# MEMORANDUM OF UNDERSTANDING



Between

**the Economic Cooperation Organization (ECO)**

*Having its Headquarters in Tehran, Islamic Republic of Iran, established under 'Izmir Treaty', to work for the sustainable development of ECO region*

**and**

**the Statistical, Economic and Social Research and Training Centre  
for Islamic Countries (SESRIC),**

*a subsidiary organ of the Organization of Islamic Cooperation (OIC), created under Resolution No. 2/8-E adopted by the Eighth Islamic Conference of Foreign Ministers (ICFM), held in Tripoli in May 1977, with its Headquarters in Ankara, Turkey*

The **Economic Cooperation Organization (ECO)** and the **Statistical, Economic and Social Research and Training Centre for Islamic Countries (SESRIC)**, referred to hereinafter as "the Parties":

*Recognizing that the ECO and SESRIC wish to establish a mutually supportive relationship,*

*Recognizing also that the ECO and SESRIC wish to establish appropriate arrangements for co-operation,*

The two Parties agree as follows:

## **Article I**

The Parties shall co-operate in the discharge of their respective mandates in accordance with the provisions of this Memorandum of Understanding.

## **Article II**

The Parties agree to establish and maintain effective, systematic consultation, co-operation and exchange of information between each other in support of this Memorandum of Understanding.

## **Article III**

The Parties may invite each other to their meetings of common interest as per their respective rules and regulations.

#### **Article IV**

The Parties agree to prepare “**SESRIC-ECO Joint Economic Research Program**” focusing on different sectors of economy in the ECO region with an aim to;

- i. carry out in-depth background research and policy-oriented studies backed by quantitative analysis in economic sectors prioritized for economic cooperation,
- ii. do data based policy analysis,
- iii. contribute to the regional policy making process in different sectors of economy,
- iv. develop regional strategies on different sectors of economy and
- v. Prepare proposals/concepts/feasibilities on regional projects for the implementation of regional policies and strategies prepared.

The Parties agree to prepare ‘**SESRIC-ECO Joint Economic Research Program**’ for a period of three years and will be reviewed on yearly basis in a joint meeting of the parties. The ‘**SESRIC-ECO Joint Economic Research Program**’ will focus on different sectors of economy in the ECO region with the aim of jointly carrying out data analysis and in-depth background policy-oriented research reports on various economic sectors prioritized for economic cooperation.

#### **Article V**

The parties agree to:

- i. cooperate in sharing of socio-economic data on ECO region.
- ii. co-organize workshops in the statistical areas of common interest for ECO member countries,
- iii. facilitate Statistical Outreach Programmes (SOPs) together geared towards increasing knowledge of statisticians working in official statistics sector of ECO member countries;
- iv. SESRIC will allow ECO to access its database to the extent of ECO member countries and to use this data for analysis in its reports and on its website.

#### **Article VI**

Wherever possible, the ECO Secretariat and SESRIC shall, within the limits of the resources available to them, co-ordinate and facilitate the organization of joint training and capacity building activities for their common member countries in the form of seminars/conferences/workshops.

#### **Article VII**

Both parties will endeavor to hold a Conference/Seminar/Workshop/Training at least once a year on the specialized topics/issues. For such programmes and activities, parties will also support each other by providing the experts in specialized fields of activities.



### **Article VIII**

The parties shall also consider the details of their financial contribution to the implementation of the joint programs, projects, activates within the scope of the availability of their financial resources.

### **Article IX**

- i. This Memorandum of Understanding shall enter into force on the date of its signature.
- ii. It shall be reviewed upon the request of either of the parties and may be amended by mutual agreement.
- iii. This Memorandum of Understanding may be terminated by either Party at any time, by written notification.
- iv. This Memorandum of Understanding shall be regarded as an administrative arrangement between the Parties thereto. Any dispute over the interpretation or application of any provision herein contained shall be settled through negotiations or by such other means as the Parties shall mutually agree.

**IN WITNESS HEREOF**, the undersigned, duly appointed representatives of SESRIC and ECO have on behalf of the Parties signed the present MoU in two copies:

Done in Tehran, Islamic Republic of Iran

on **16/01/2018**

For

Economic Cooperation Organization  
(ECO)

Statistical, Economic and Social Research  
and Training Centre for Islamic Countries  
(SESRIC)

  
**Ambassador Halil İbrahim Akça**  
*Secretary General*

  
**Ambassador Musa Kulaklıkaya**  
*Director General*