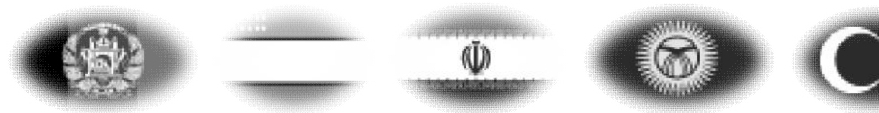


# **ECO**

# **TRADE & INVESTMENT**

# **COOPERATION**

# ***AN OVERVIEW***



By: Waqar Ahmad Shah,  
Director Trade and Investment, ECO



# ECONOMIC COOPERATION ORGANIZATION (ECO)

## **Objectives:**

Promote regional economic, technical and cultural cooperation

## **Principal functions:**

Encourages sustainable economic development

Undertakes progressive removal of trade barriers and promotion of intraregional trade

Enhances greater role of the region in the growth of world trade

Integration of the economies with the world economy

Develops transport and communications infrastructure linking the Member States with each other and with the outside world

Encourages economic liberalization and privatization

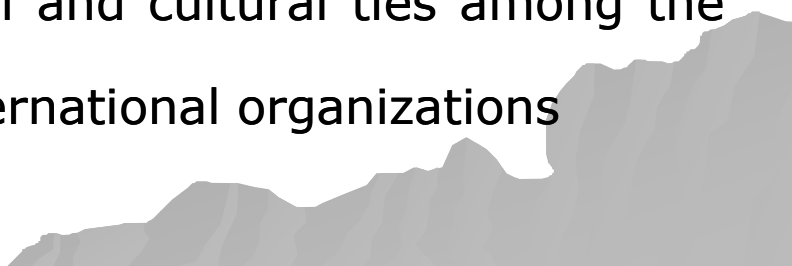
Mobilizes and utilizes ECO region's material resources

Effectively utilizes the agricultural and industrial potentials

Undertakes regional cooperation for drug abuse control

Encourages cooperation for ecological and environmental protection Strengthens historical and cultural ties among the peoples of the ECO region

Cooperates with regional and international organizations



# TRADE & INVESTMENT STRATEGY

- ▶ Accelerated trade and increased inflow of FDI - a vital factor for economic growth
- ▶ **Strategy:-**
  - ▶ Removal of Tariff and NTBs
  - ▶ Favourable Regulatory Framework for Optimum Utilization of Economic Resources
  - ▶ Increasing the Interaction of Private Sector
  - ▶ Supporting WTO Accession Process



# ***POLICY / DECISION MAKING BODIES***

MINISTERIAL MEETINGS ON COMMERCE

FOREIGN TRADE

MINISTERIAL MEETINGS ON FINANCE/ECONOMY

COUNCIL OF HEADS OF CUSTOMS  
ADMINISTRATIONS

MEETING OF THE HEADS OF CENTRAL BANKS



# ***INITIATIVES***

ECO TRADE AGREEMENT (ECOTA)

AGREEMENT ON SIMPLIFICATION OF VISA PROCEDURES FOR THE BUSINESSMEN AND TRANSIT DRIVERS OF ECO MEMBER STATES

ESTABLISHMENT AND OPERATIONS OF ECO SMUGGLING AND CUSTOMS OFFENCES DATA BANK

AGREEMENT ON MUTUAL ADMINISTRATIVE ASSISTANCE IN CUSTOMS MATTERS

AGREEMENT ON PROMOTION AND PROTECTION OF INVESTMENT



# ***INSTITUTIONAL MECHANISMS***

**ECO TRADE AND DEVELOPMENT BANK**

**ECO REINSURANCE COMPANY**

**ECO CHAMBER OF COMMERCE &  
INDUSTRY**

**ECO TRADE PROMOTION  
ORGANIZATIONS FORUM (ECO-  
TPOs)**

**ECO BUSINESS FORUM**



# ***PROJECTS***

PROJECT ON EXPANDING INTRA-REGIONAL  
TRADE

ECO-UNIDO PROJECT ON TRADE CAPACITY  
BUILDING

ECO TRADE & INVESTMENT NETWORK

ECO-PIDE PROJECT – STUDY ON THE  
TRADING PATTERNS OF ECO COUNTRIES



# ***PROMOTIONAL ACTIVITIES***

▶ ECO TRADE FAIR

▶ ECO TRADE & INVESTMENT  
CONFERENCE

▶ TRADE POLICY REVIEW SESSIONS

▶ ECO COMMODITY FORUM





# PROPOSED ECO PLANS

Focus on Private Sector Activities  
Institutional arrangements – to be supported  
Involve Trade/Investment Promotion  
Organizations- Trade Officers  
Cooperation/interaction with Trade Associations  
Specialized Fairs/by each Member State  
Symposia/Seminars/Workshops on Marketing,  
Trade Promotion, Trade practices/procedures,  
Export Competitiveness  
Create a Pool of Experts/Resource Persons  
Publicity Support for Firms

