

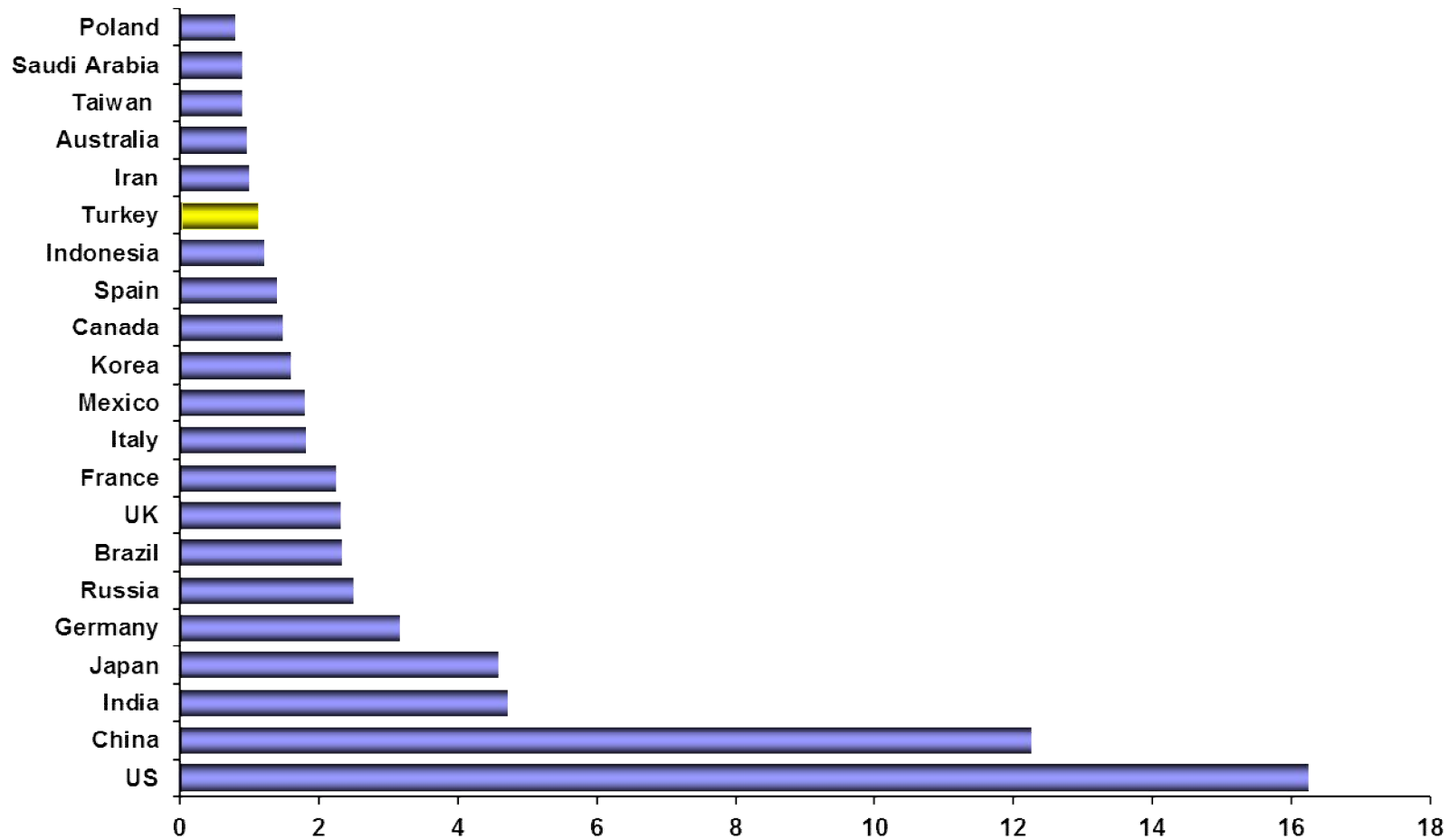
Macroeconomic Development in Turkey in 2012 and 2013



February 2014, Tehran

World's Largest Economies

(GDP based on Purchasing Power Parity, Trillion Dollar, 2012)

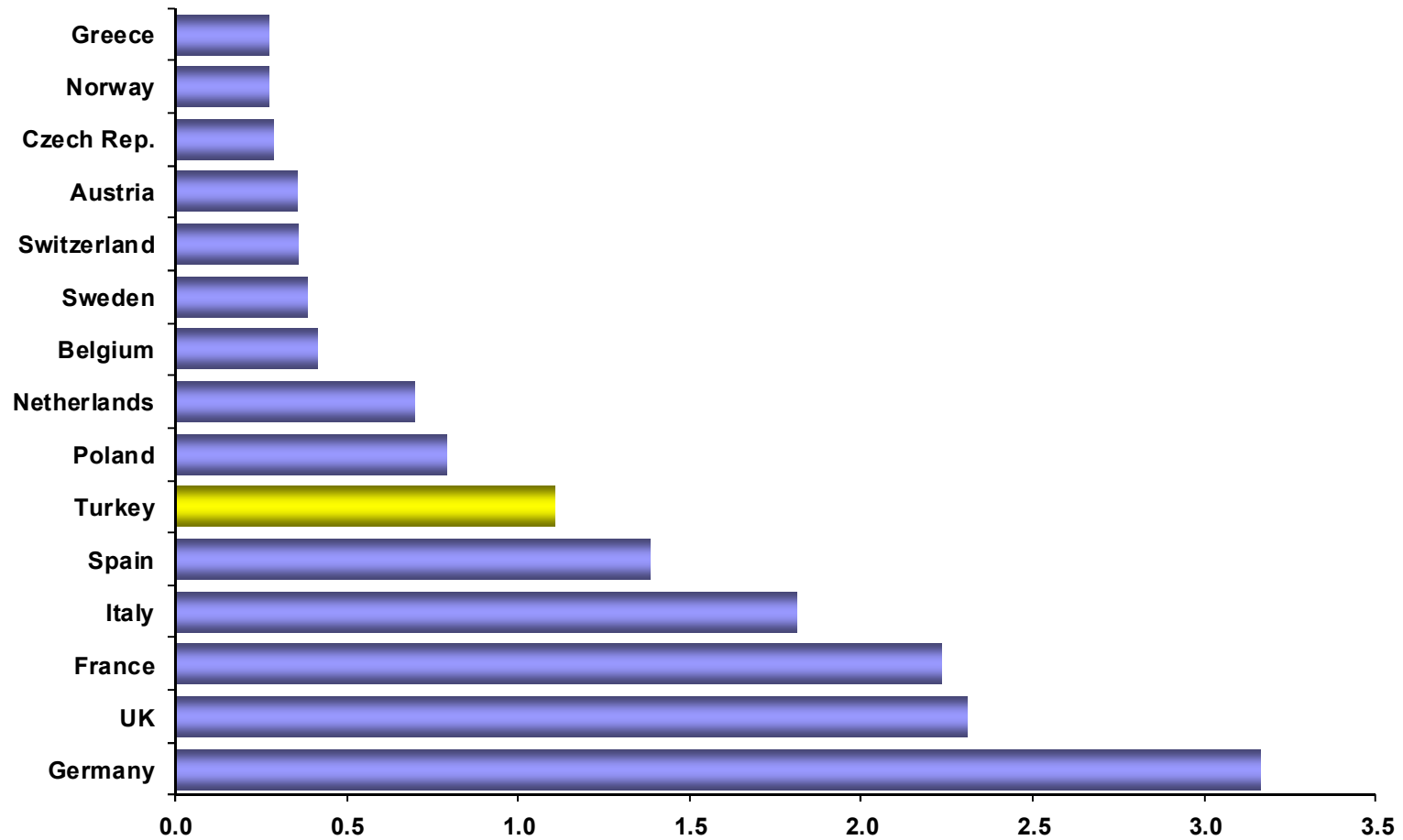


Note: Iran 2012 estimates.

Source: IMF, World Economic Outlook, October 2013

Europe's Largest Economies

(GDP based on Purchasing Power Parity, Trillion Dolar, 2012)



Source: IMF, World Economic Outlook, October 2013

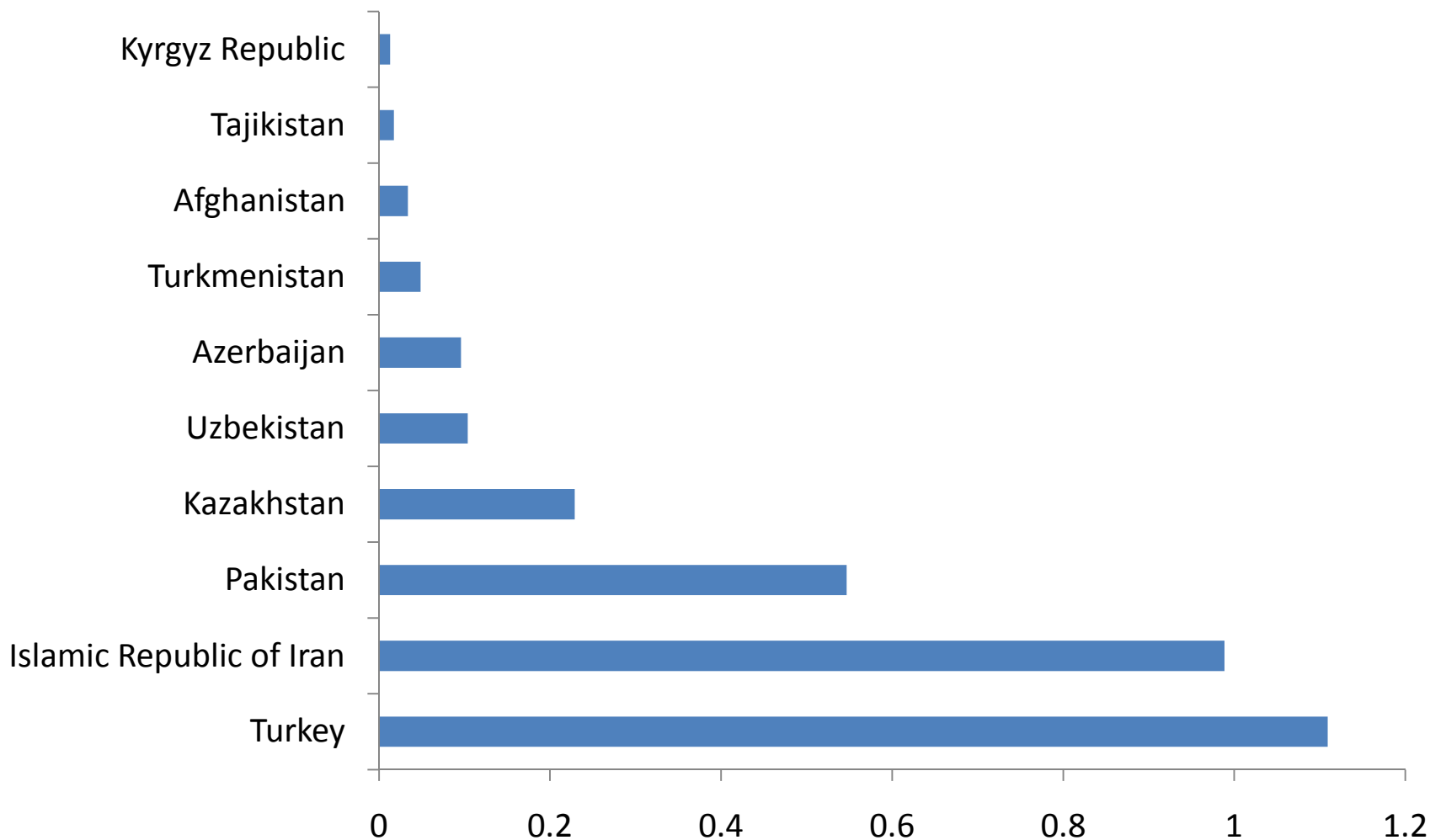
Ranking of Turkish Economy

Ranking by Total GDP (Current Prices in US Dollar)

	1980	1990	2000	2010	2012
Turkey	21	19	18	17	17
Number of Countries	147	151	180	184	187

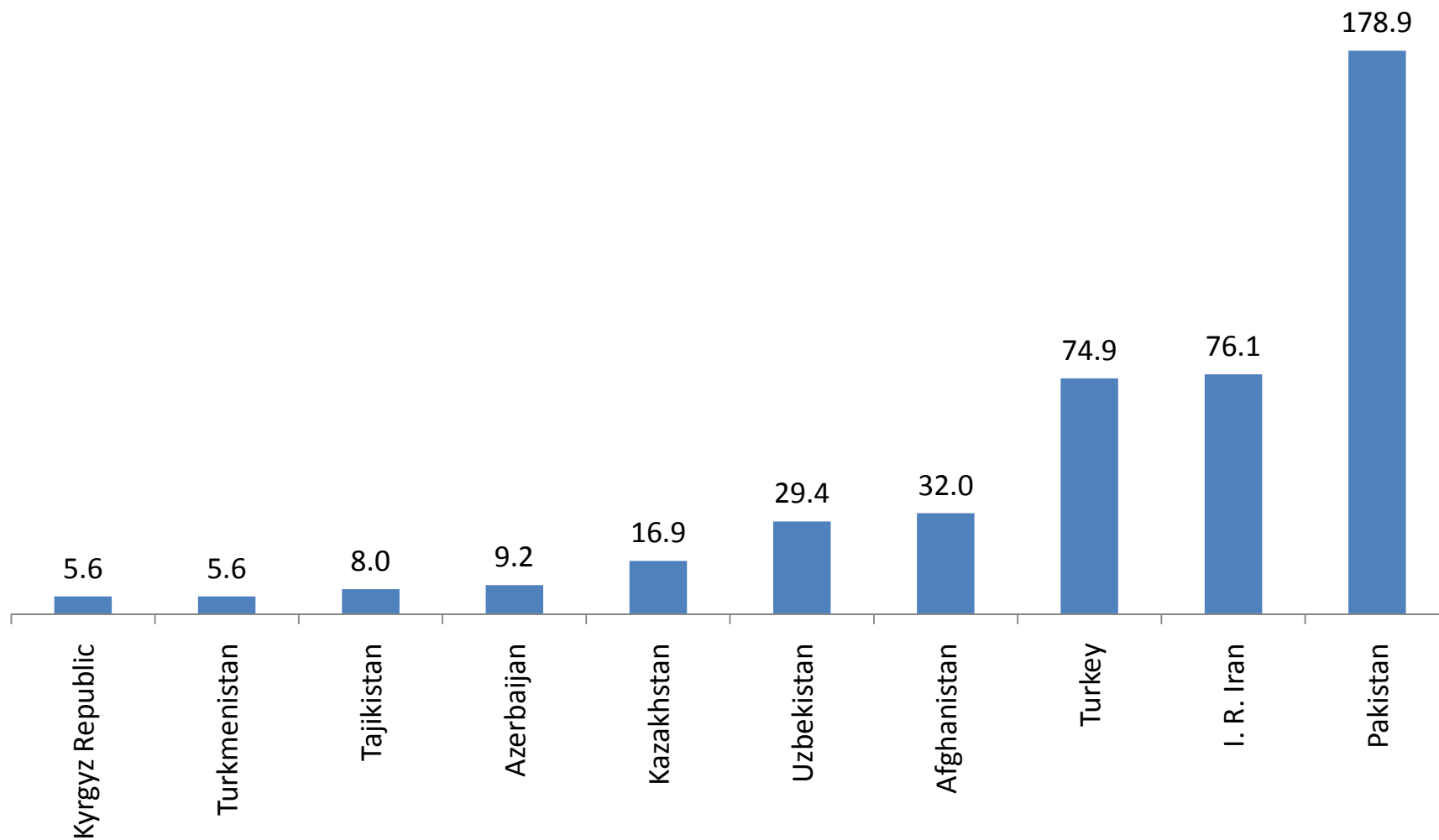
ECO Member Countries' Economies

(GDP based on Purchasing Power Parity, Trillion Dolar, 2012)



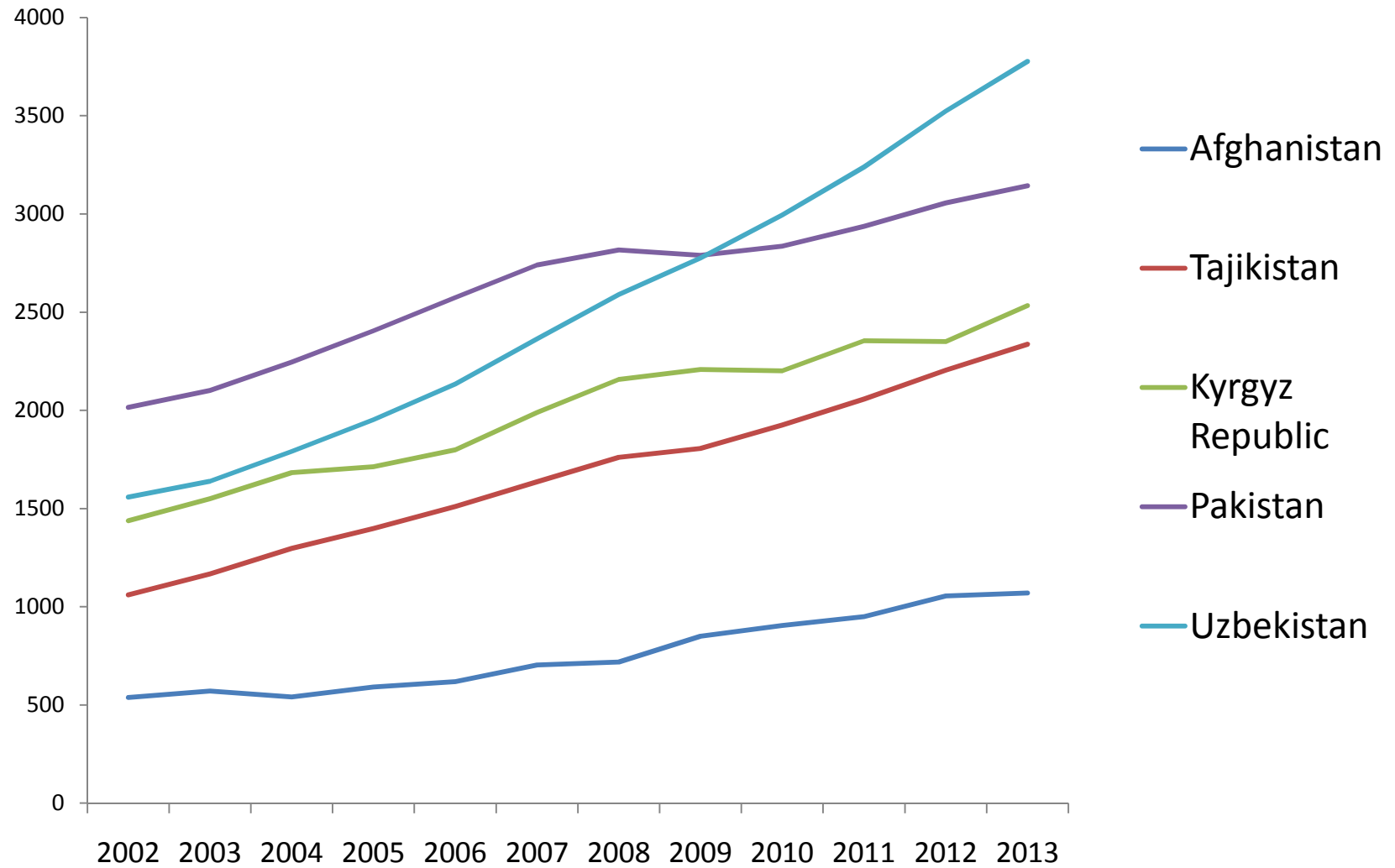
Source: IMF, World Economic Outlook, October 2013

Population (Million 2012)



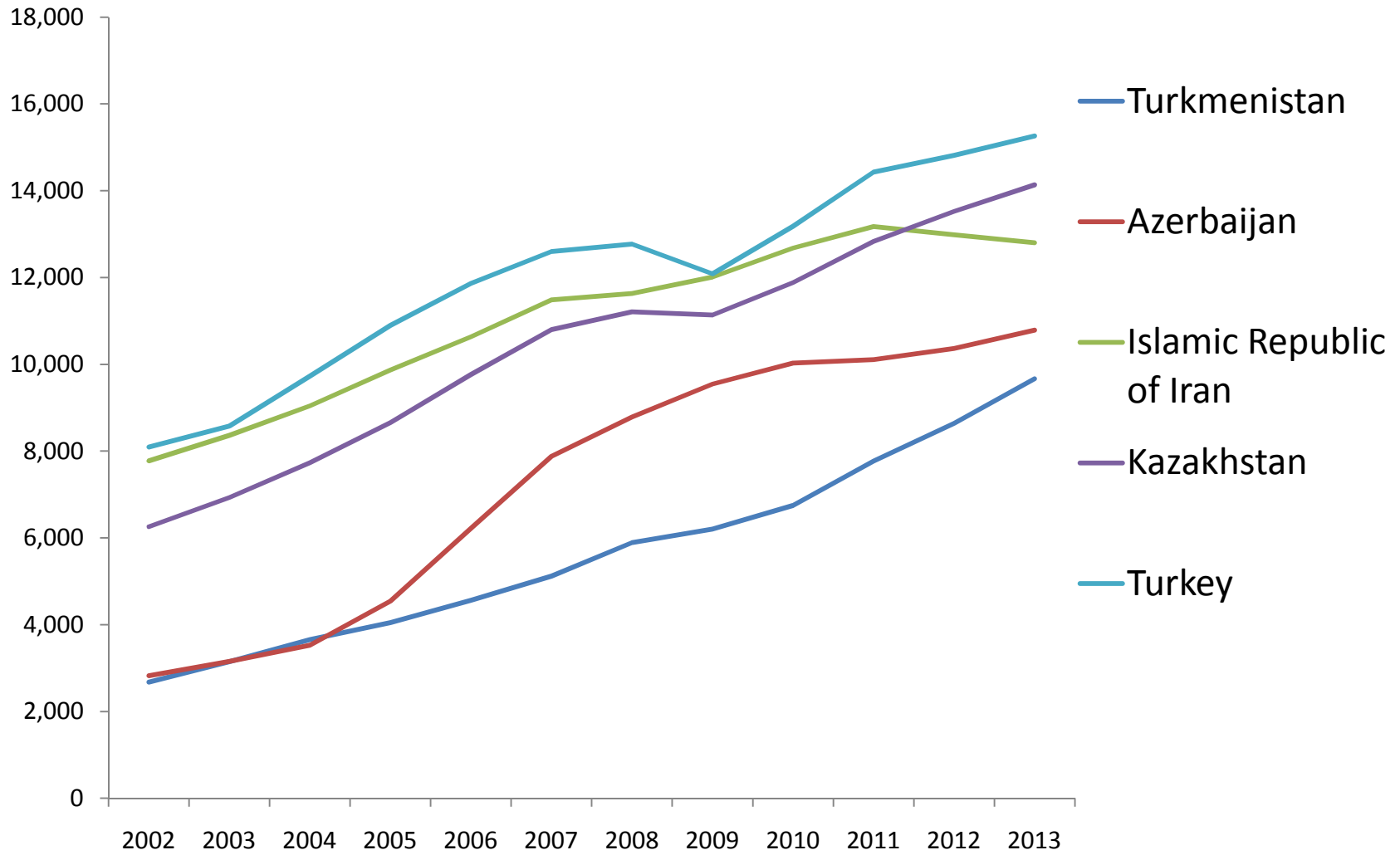
Source: IMF, World Economic Outlook, October 2013

PPP per capita GDP



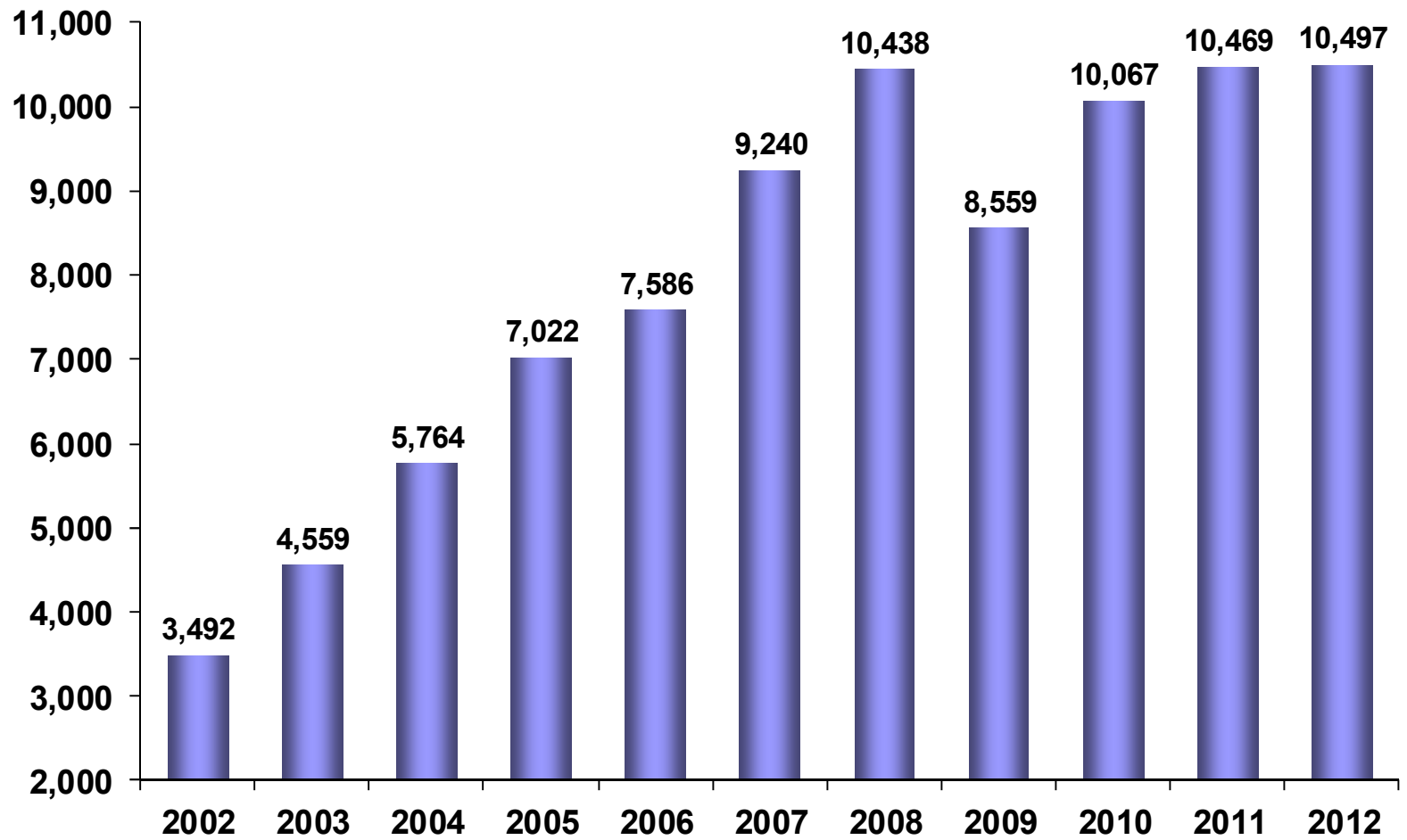
Source: IMF, World Economic Outlook, October 2013

PPP per capita GDP



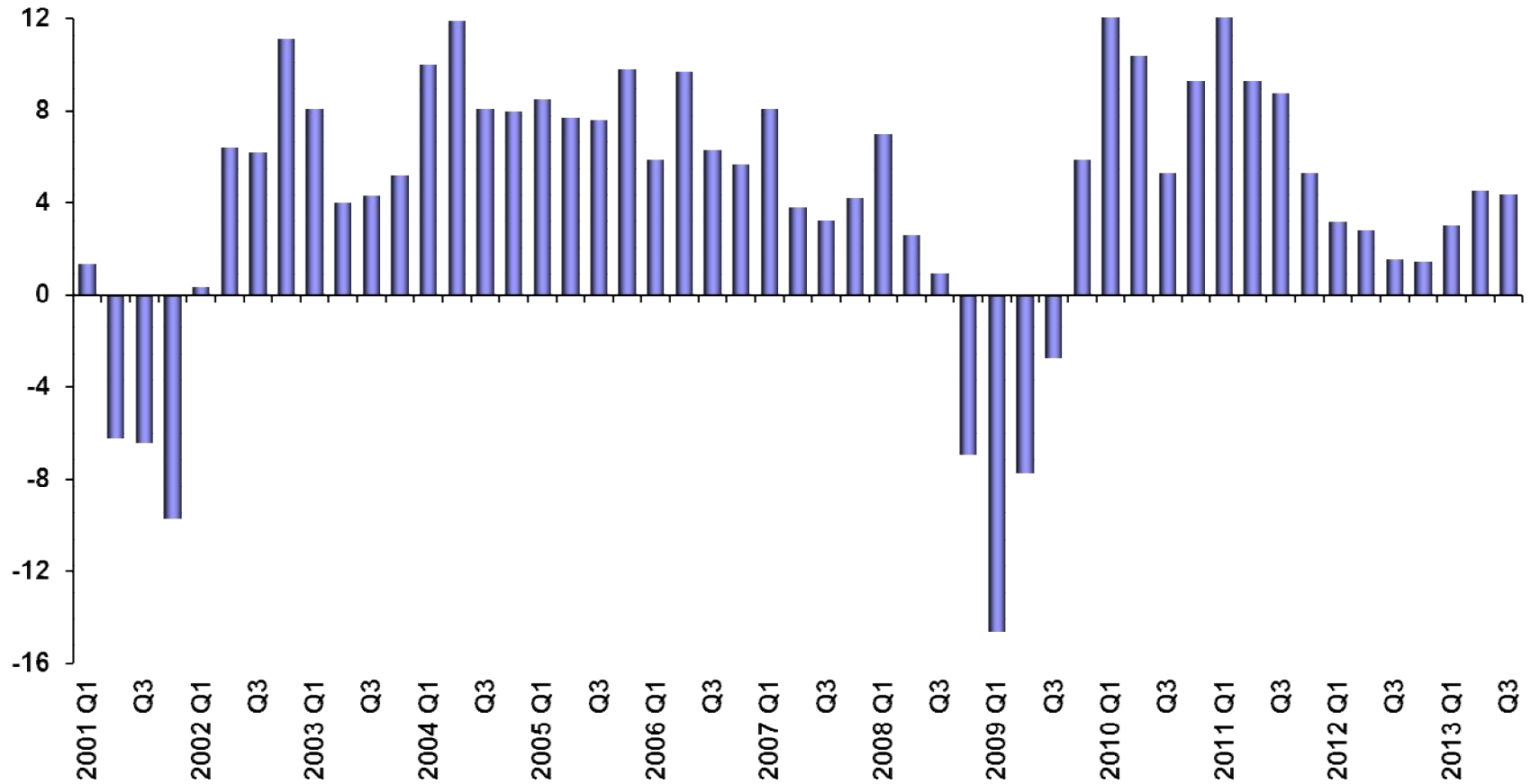
Source: IMF, World Economic Outlook, October 2013

Per Capita GDP (in US\$) in Turkey



Source: TURKSTAT

Turkish Economy GDP Growth Rates (% YoY)



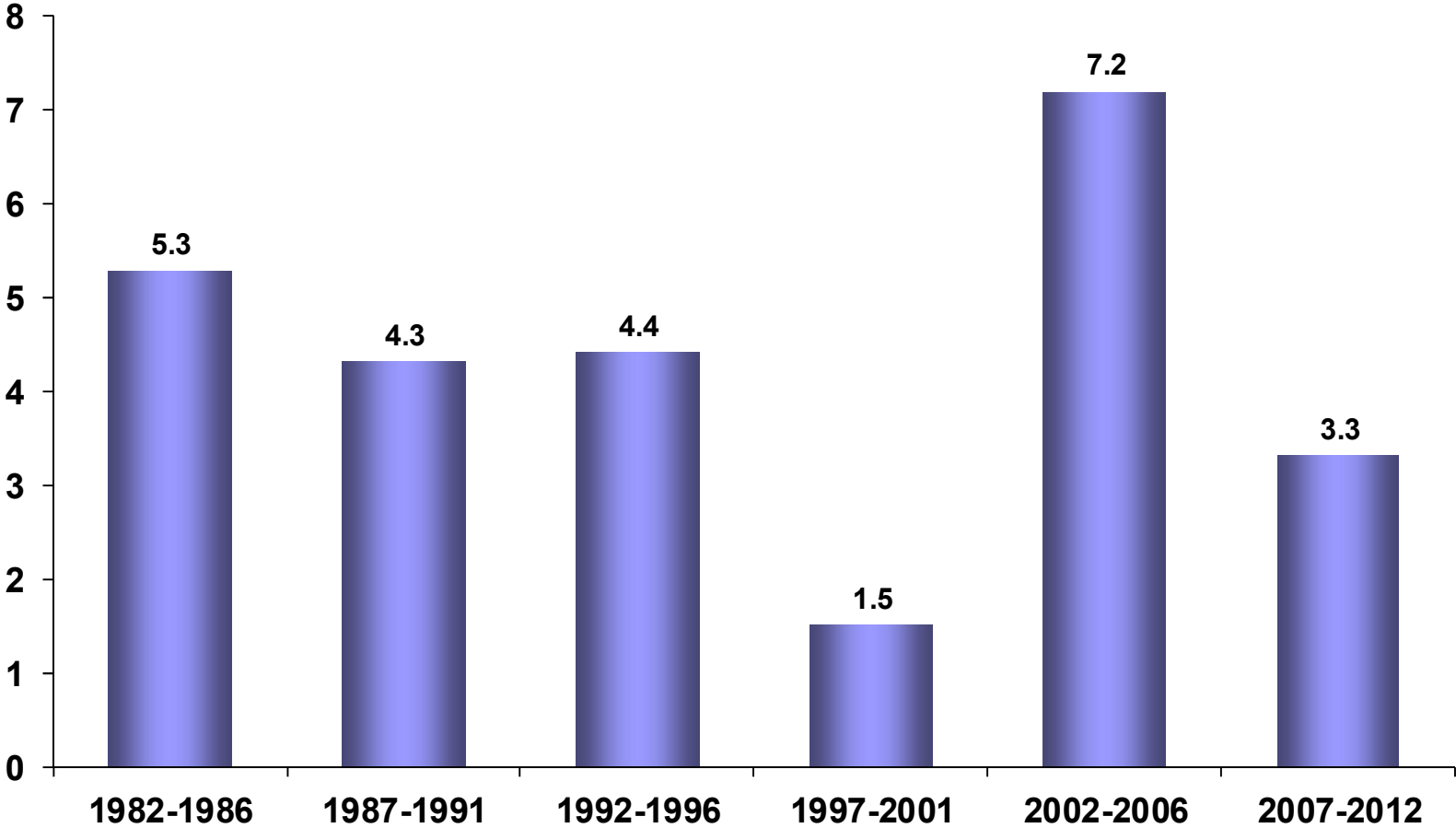
Source: TURKSTAT

ECO Member Countries' GDP Growth Rates (%)

Country	2008	2009	2010	2011	2012	2013
Afghanistan	3.6	21.0	8.4	6.1	12.5	3.1
Azerbaijan	10.8	9.3	5.0	0.1	2.2	3.5
I. R. of Iran	0.6	4.0	5.9	3.0	-1.9	-1.5
Kazakhstan	3.2	1.2	7.0	7.5	5.1	5.0
Kyrgyz Republic	7.6	2.9	-0.5	6.0	-0.9	7.4
Pakistan	5.0	0.4	2.6	3.7	4.4	3.6
Tajikistan	7.9	3.9	6.5	7.4	7.5	6.8
Turkey	0.7	-4.8	9.2	8.8	2.2	3.8
Turkmenistan	14.7	6.1	9.2	14.7	11.1	12.2
Uzbekistan	9.0	8.1	8.5	8.3	8.2	7.0

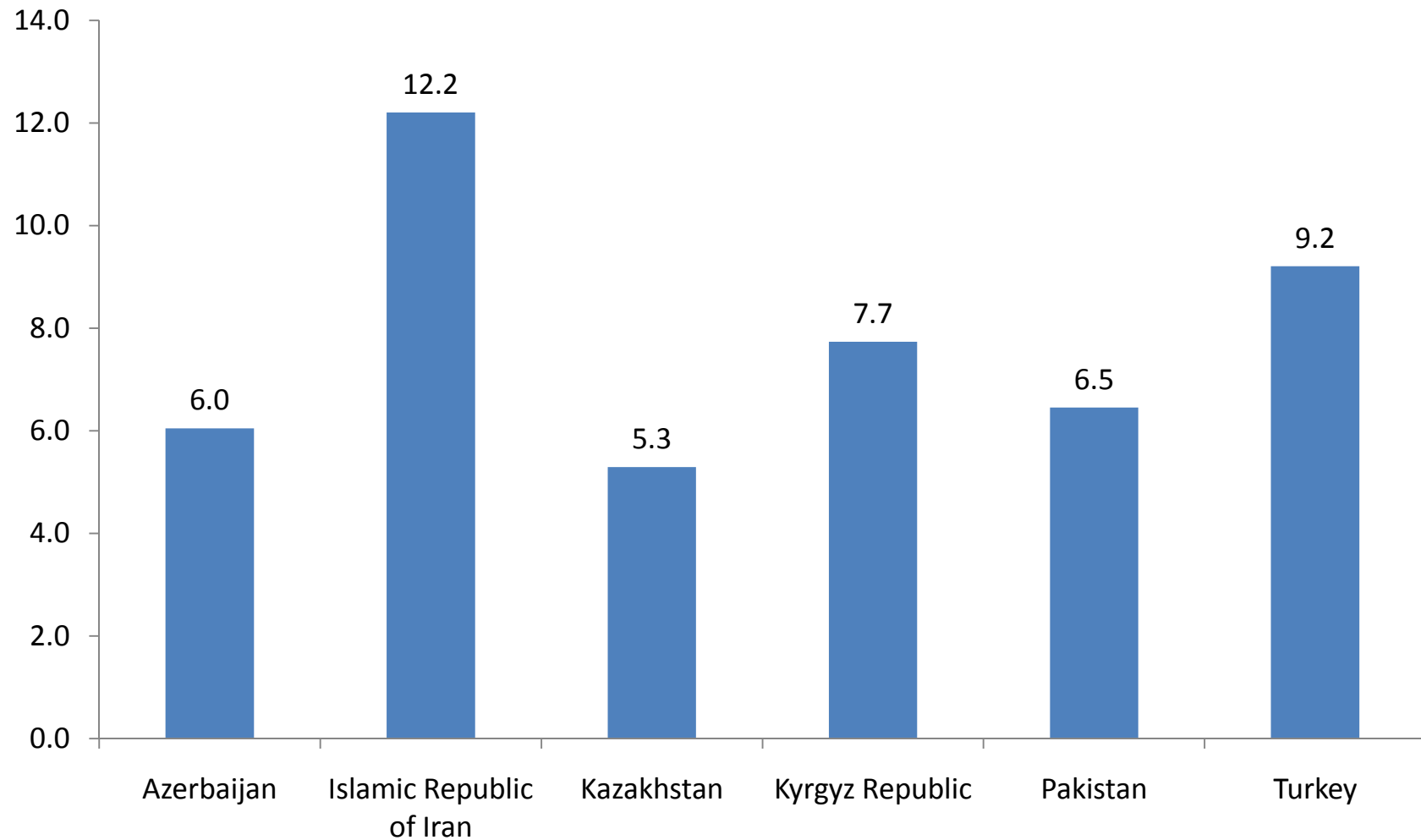
Source: IMF, World Economic Outlook, October 2013

Turkish Economy GDP Growth Rate (Annual Average, %)



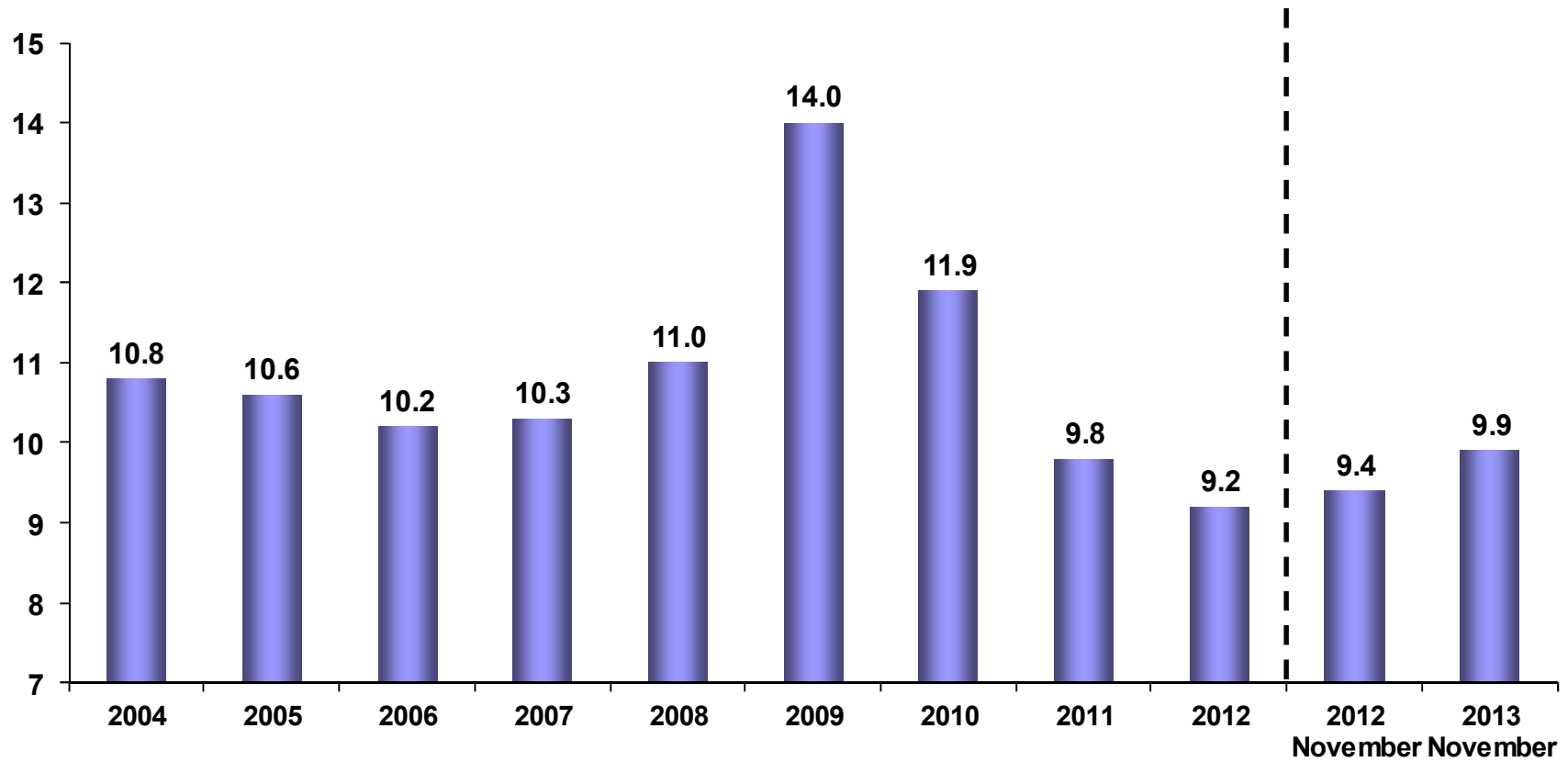
Source: TURKSTAT

ECO Countries' Unemployment Rates (% , 2012)



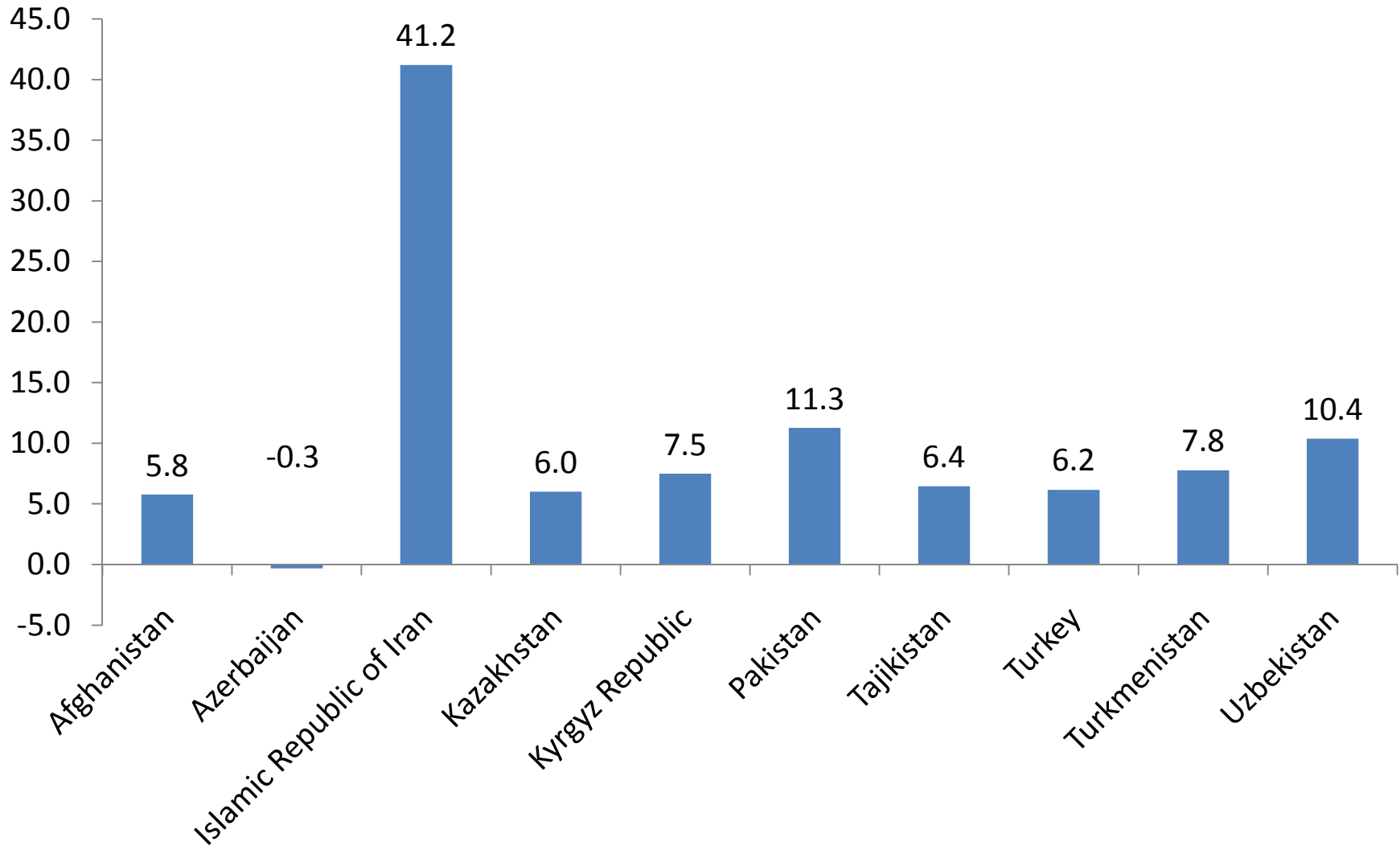
Source: IMF, World Economic Outlook, October 2013

Unemployment Rate in Turkey (%)



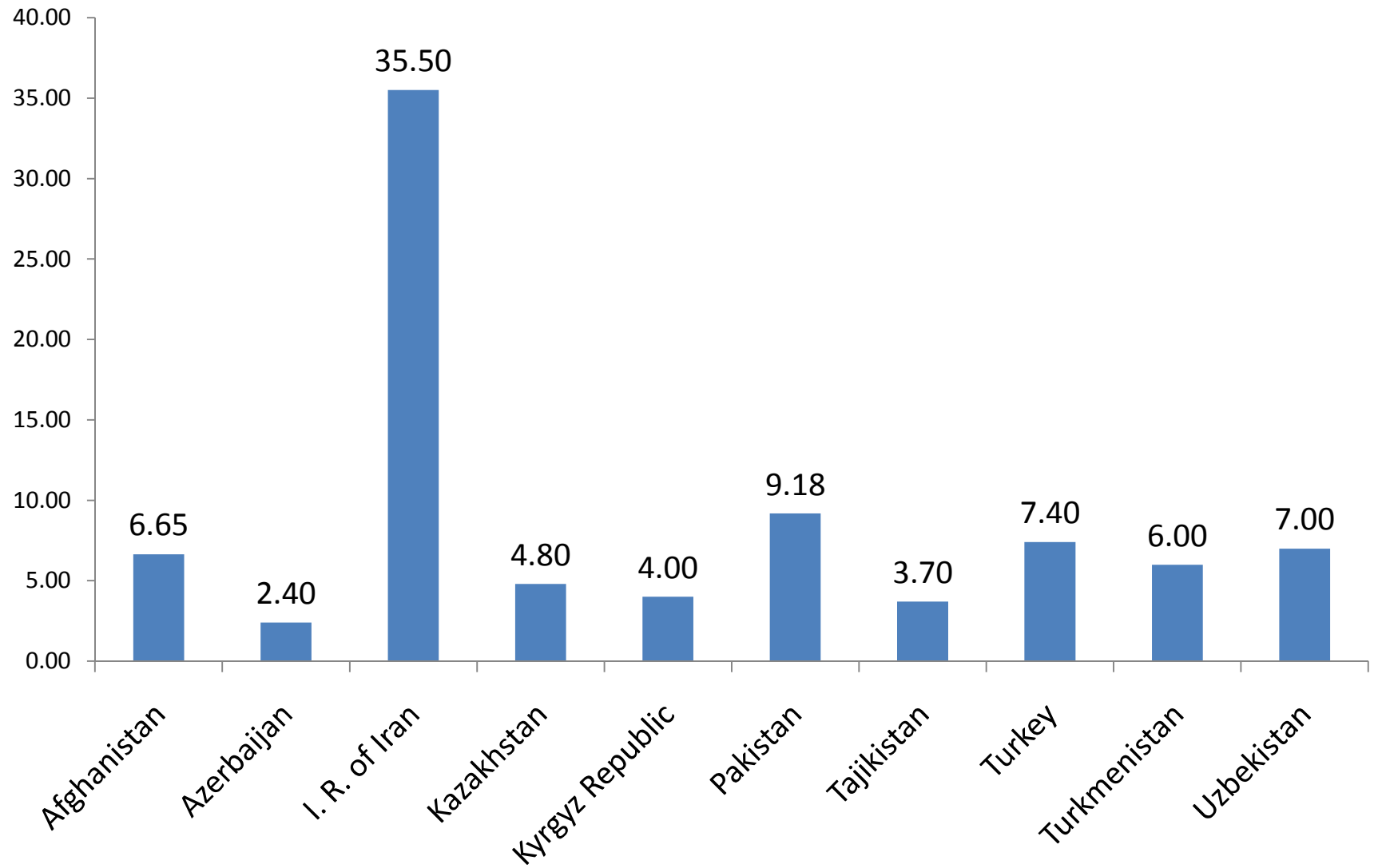
Source: TURKSTAT

End Year Inflation Rate (% , 2012)

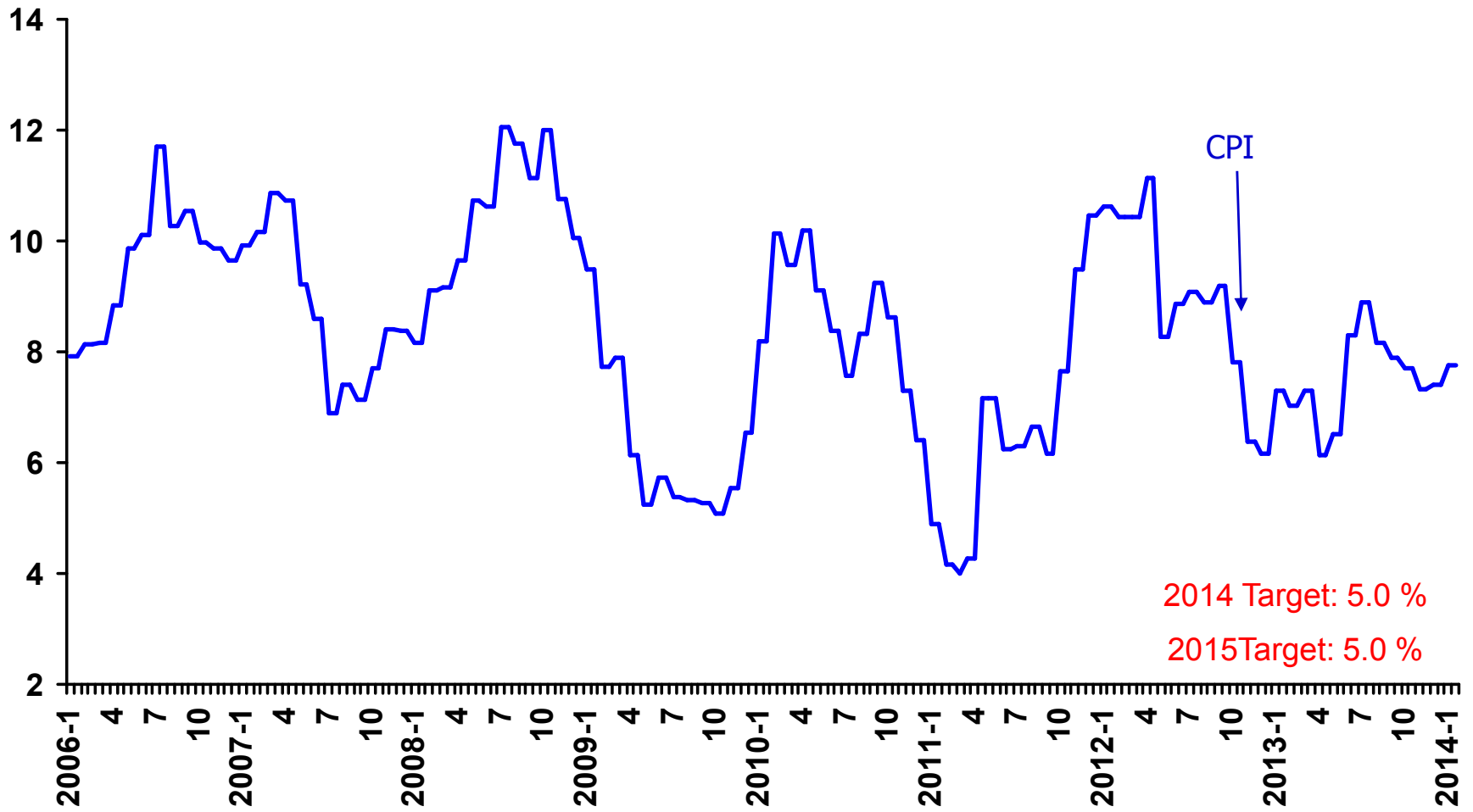


Source: IMF, World Economic Outlook, October 2013

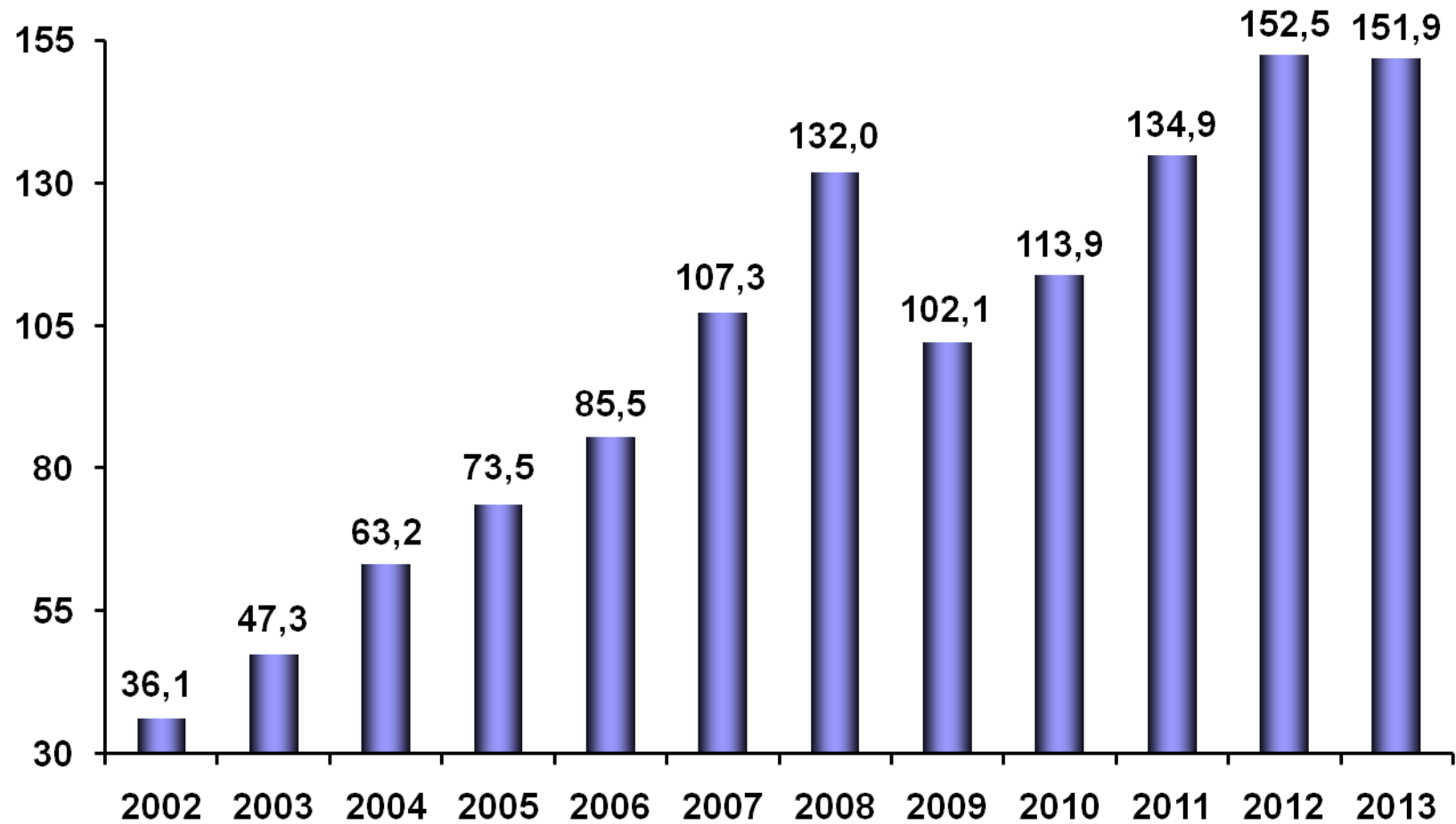
End Year Inflation Rate (% , 2013)



Inflation in Turkey (Annual % Change)

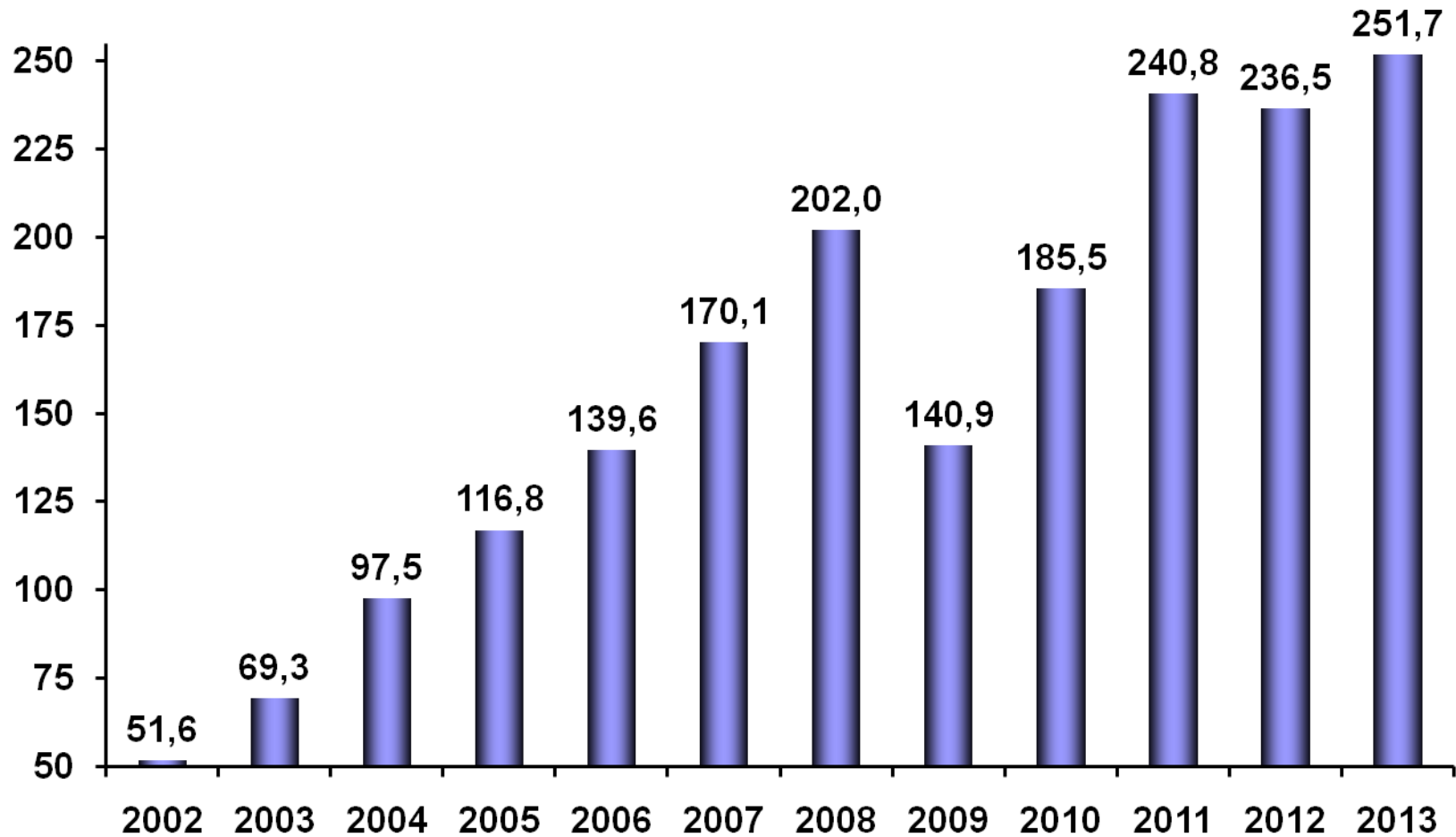


Turkey's Annual Exports (Billion USD)



Source: TURKSTAT

Turkey's Annual Imports (Billion USD)



Source: TURKSTAT

Turkey's Trade with ECO Members (Billion Dollar)

	Total Trade with ECO	ECO's Share in Total Trade (%)	Except Fuel and Precious Metals	ECO's Share in Total Trade (%)	Share of Fuel and Precious Metals in ECO's Trade (%)
Export					
2009	5,9	5,8	5,8	6,3	2,4
2010	7,6	6,7	7,2	6,8	5,6
2011	9,3	6,9	9,0	7,2	3,4
2012	16,6	10,9	9,7	7,5	41,6
2013	11,9	7,8	9,7	7,1	18,1
Import					
2009	6,0	4,3	2,5	2,3	58,2
2010	11,6	6,3	4,2	2,9	64,0
2011	17,3	7,2	5,3	3,0	69,2
2012	16,4	6,9	5,0	2,9	69,9
2013	14,8	5,9	4,8	2,7	67,6

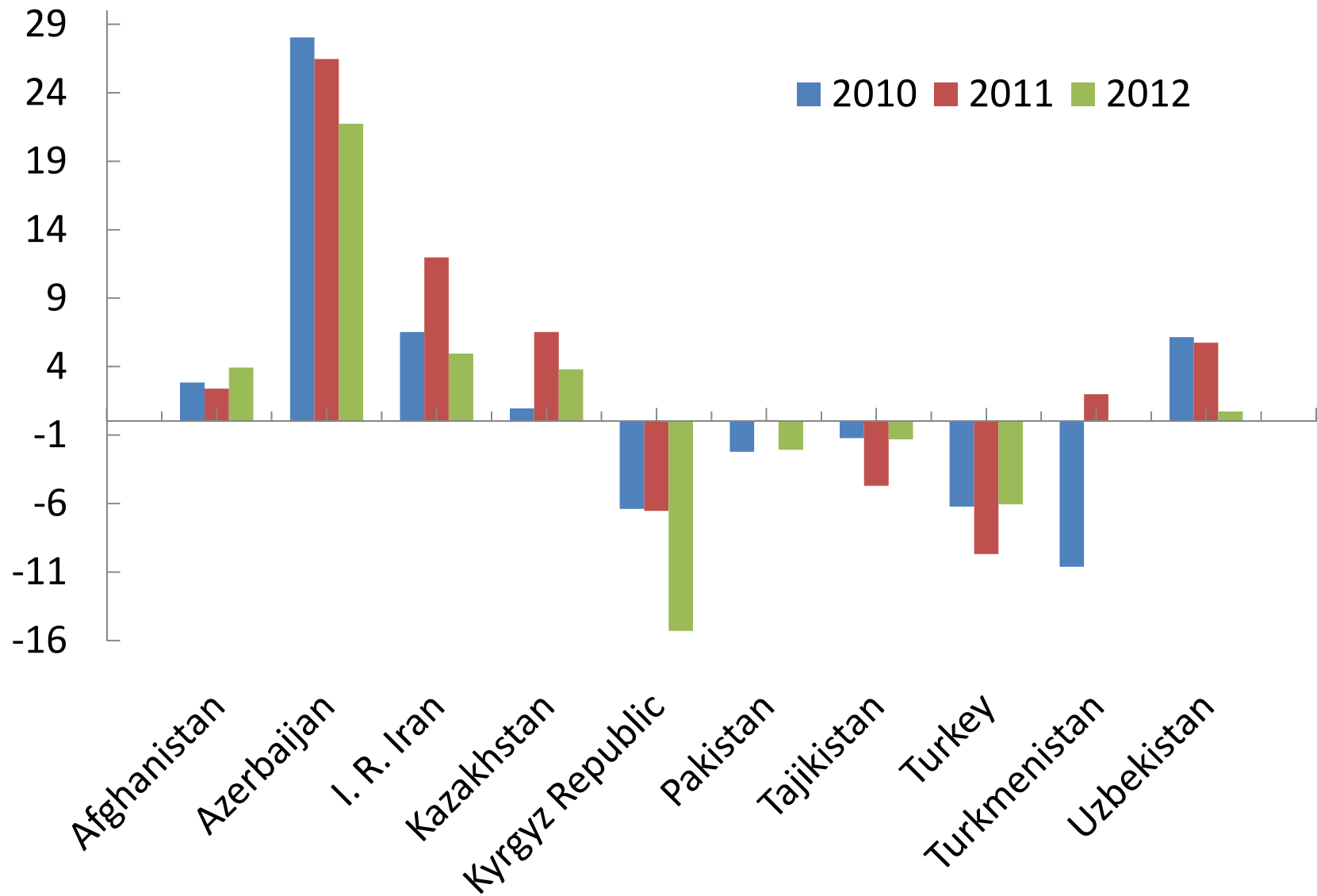
Source: TURKSTAT

ECO Countries' Overall Trade and Intra Trade (Billion Dollar)

	1995	2000	2005	2010	2012
Export					
Total	60,7	82,2	196,7	341,9	435,9
Except Energy and Precious Metals	42,2	47,8	110,5	178,6	230,0
Intra Trade	4,9	4,7	14,6	32,9	48,4
Except Energy and Precious Metals	3,0	2,8	8,7	22,0	34,5
Share of ECO in Total (%)	8,1	5,7	7,4	9,6	11,1
Except Energy and Precious Metals (%)	7,2	5,8	7,9	12,3	15,0
Share of Fuel and Pre. Metals in Total (%)	30,4	41,8	43,8	47,8	47,2
Intra Trade (%)	38,0	40,8	40,0	33,1	28,8
Import					
Total	71,6	91,8	213,6	351,6	433,5
Except Energy and Precious Metals	63,0	78,8	181,3	303,4	377,5
Intra Trade	4,6	5,4	13,0	28,9	34,0
Except Energy and Precious Metals	2,9	3,3	7,9	19,5	30,8
Share of ECO in Total (%)	6,4	5,9	6,1	8,2	7,8
Except Energy and Precious Metals (%)	4,6	4,1	4,4	6,4	8,2
Share of Fuel and Pre. Metals in Total (%)	12,0	14,2	15,1	13,7	12,9
Intra Trade (%)	37,2	39,5	38,7	32,6	9,2

Source: UNCTADSTAT

Current Account s Balance as of GDP (%)



Source: IMF, World Economic Outlook, October 2013

Income Distribution and Poverty

	GINI Index	Poverty headcount ratio a day (PPP) (% of population)		Year
		at \$1.25	at \$2	
Afghanistan	27,8	N/A	N/A	2008
Azerbaijan	33,7	0,4	2,8	2008
I. R. Iran	38,3	1,5	8,0	2005
Kazakhstan	29,0	0,1	1,1	2009
Kyrgyz Republic	33,4	5,0	21,6	2011
Pakistan	30,0	21,0	60,2	2008
Tajikistan	30,8	6,6	27,7	2009
Turkey	40,0	1,3	4,7	2010
Turkmenistan	40,8	N/A	N/A	1998
Uzbekistan	36,7	N/A	N/A	2003

Source: World Bank Databank

Remarks

- Intra-regional trade in the ECO members is modest.
- Greater portion of intra-regional trade and trade with the rest of the world is dependent on energy products and precious metals.
- The above is a source of high vulnerability.
- Poverty is an increasing challenge in the ECO member countries.
- The per capita GDP in PPP prices in the ECO countries has income distribution disparities.

Thanks...