

**CONTRACT**  
**BETWEEN**  
**THE SECRETARIAT OF THE ECONOMIC COOPERATION ORGANIZATION**  
**AND**  
**THE SPECIALISTS**

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The present contract is made between the Secretariat of the Economic Cooperation Organization (hereinafter referred to as "The Secretariat") and Mr.Nurali Yusifbayli, Mr.Abbas Maleki and Mr.Cetin Elmas (hereinafter referred to as "The Specialists") for the implementation of the Project defined by the Secretariat entitled as "*Development of ECO Energy Strategy/Action Plan*". The Secretariat and the Specialists are called collectively as parties and their official addresses are as follows:

***The Secretariat***  
*No 1, Golbou Alley,  
KamraniyehJonoubi  
Tehran, Iran*

***The Specialists***  
*Azerbaijan Technical University,  
Huseyin Javid Ave 25,  
Baku, Azerbaijan*

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**ARTICLE 1-PURPOSE**

The purpose of this contract is the implementation of the project defined by the Secretariat, entitled as "*Development of ECO Energy Strategy/Action Plan*" based on the Terms of Reference of the project which is the annex of this Contract.

**ARTICLE 2-RESPONSIBILITIES**

The responsibilities of the parties under this contract have been set out in the Terms of Reference which is an integral part of it.

**ARTICLE 3-DURATION**

The estimated duration for the implementation of the project is 3 months from the date of signing of the contract by the parties.

**ARTICLE 4- PROJECT COST AND PAYMENT**

The total project cost under this contract is 9000USD (Nine Thousand US Dollar) which are paid in 3 installments based on the project development reports and preparation of the required documents/ submission of the required outcomes according to the schedules defined in the Terms of Reference and confirmation of the concerned Directorate of the Secretariat thereto.

Tax is not deducted from the aforesaid amount and the Secretariat has no responsibility as to the tax that might be levied on the aforesaid amount which is paid to the Specialist under this contract.

The installments are paid by cheques which will be issued in the name of the specialist.

#### **ARTICLE 5- PUBLICATION**

Only ECO Secretariat has the right of publication and distribution of the report. However, the Specialist may publish scientific papers in associate with ECO Secretariat.

#### **ARTICLE 6- TERMINATION OF THE CONTRACT**

This contract is terminated after the fulfillment of the responsibilities by the Specialist within the duration set forth for this purpose.

In case of failure of the Specialist in meeting the timetable considered for the fulfillment of the project or unsatisfactory performance, the Secretariat by issuance a note addressed to the Specialist may terminate the contract. In this circumstance, the payment under this contract takes place only for the satisfactory work done and any payment done which does not meet this condition shall be returned to the Secretariat.

#### **ARTICLE 7- SETTLEMENT OF DISPUTE**

In case of disagreement or dispute concerning the implementation or interpretation of this contract including the Annex (Terms of Reference) the parties shall endeavor to solve the dispute through negotiations through issuance of note addressed to the other party in case of no success within two weeks the difference is addressed through arbitration by assigning of an arbiter by the parties. The arbitral award shall be in writing, final and binding on the parties.

Done on 18/02/ 2021 in two original copies in English

**ECO SECRETARIAT**  
**Dr. Hadi Soleimanpour**

**Secretary General**

**THE SPECIALISTs**  
**Prof. Dr. Nurali Yusifbayli**

  
**Prof. Dr. Abbas Maleki**

  
**Prof. Dr. Cetin Elmas**

**ANNEX: TERMS OF REFERENCES**