

ECO Economic Journal

Background information

The first volumes of the ECO Economic Journal was published in 2010.

Most recent previous volumes of the Journal were available on the website, following recommendation of paragraph-13 of the 2nd Meeting of Editorial Board held on December 4, 2015 in Ankara (Republic of Türkiye) after the 2nd EBEEJ Meeting endorsed the 5th and 6th issues of the Journal under agenda item: 6.1 “Compilation of the 5th and 6th issues of the ECO Economic Journal”.

Recent developments

The **5th Meeting of the Editorial Board of the ECO Economic Journal (EB-EEJ)** held on December 7, 2021, in virtual mode, the function of the Editor-in-Chief of the EEJ was entrusted to the Institute of Economic Research, think tank of Ministry of Economy of the Republic of Azerbaijan. This meeting also adopted the editorial policy of the Journal.

The Editor-in-Chief of the EEJ is Ms Arzu Husseinova, First Deputy Chairman of the Board, Economic Scientific Research Institute of the Ministry of Economy of the Republic of Azerbaijan.

On **August 31, 2002 6th meeting of the Editorial Board of the ECO Economic Journal (EBEEJ)** was held. Project Proposal of the ECO Economic Journal for USD50000 was presented by Mr Natig Madatov, Senior Researcher, Economic Scientific Research Institute (ESRI), Ministry of Economy, Azerbaijan. After intensive deliberations the proposed project proposal titled “ECO Economic Journal” was approved (*reference*: Report of the 6th meeting of the Editorial Board of the ECO Economic Journal, agenda item 5, paragraph 23, distributed with ECO Secretariat’s NV: ERS/EBEEJ/ 6th Meeting/ 2022/1238, dated September 8, 2022).

At the 33rd Meeting of the Regional Planning Council held on January 16-19, 2023 the Council requested the Secretariat to **consider the financing** of the ECO Economic Journal, which needs USD50000 (fifty thousand US dollars), aimed at transforming it into internationally recognized, widely disseminated and reputable publication among academic, scientific and policy oriented publications.

The Tashkent Communique adopted at the 26th Meeting of the ECO Council of Foreign Ministers (COM) held on January 24, 2023 expressed support to “the continuation of activities aimed at transforming the ECO Economic Journal borne

by the Chief Editor's office into an internationally recognized, widely disseminated and reputable publication" and called on the Secretariat "to **accelerate the procedure for financing** of the project proposal for the new concept of the journal".

After the talks of the ECO Secretariat with the ECO Trade and Development Bank (ETDB) the board of the latter decided to allocate USD 20000 to the launch of the Journal (reference: note verbale of ETDB from August 29, 2023, NO: PO-018-2023-253).

The 282nd meeting of the ECO Council of Permanent Representatives (CPR) endorsed the proposal of the ECO Secretariat to allocate from the Feasibility and General Purpose Fund (FGPF) USD5000 (five thousand US dollars) to the transformation of EEJ.

ECO Secretariat